

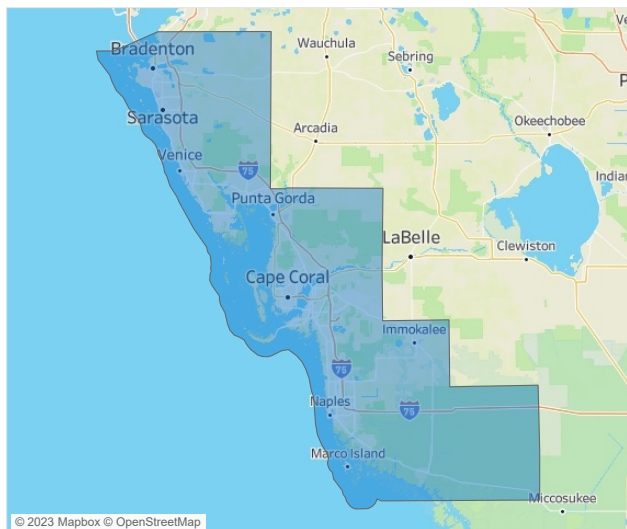


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Southwest Florida Coast April 2023



Southwest Florida Coast is the **53rd** largest multifamily market with **84,180** completed units and **79,034** units in development, **11,977** of which have already broken ground.

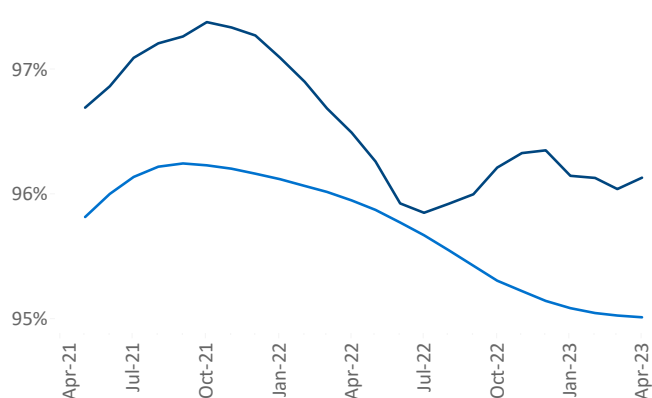
New lease asking **rents** are at **\$2,073**, up **3.5%** ▲ from the previous year placing Southwest Florida Coast at **74th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,521** ▲ net units absorbed over the past twelve months. This is down **-3,688** ▼ units from the previous year's gain of **7,209** ▲ absorbed units.

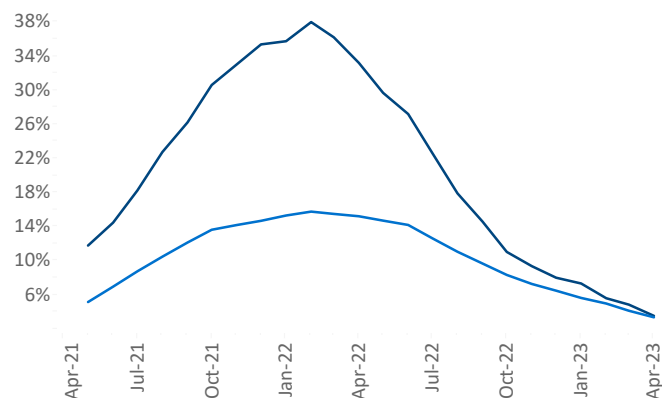
Employment in Southwest Florida Coast has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$30.44** according to the *Bureau of Labor Statistics*.

■ Southwest Florida Coast ■ National

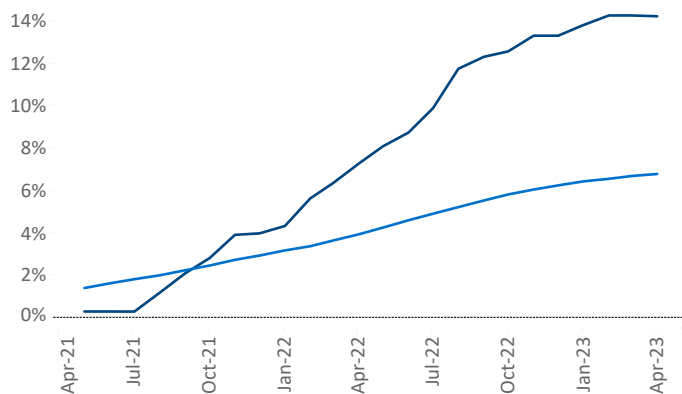
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

