



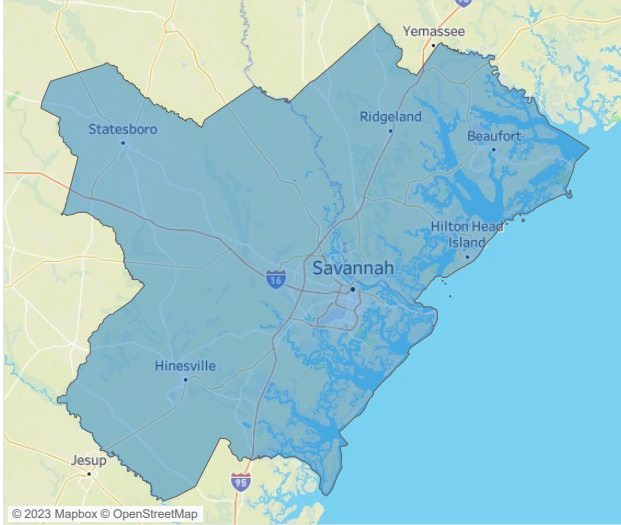
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Savannah - Hilton Head

April 2023



Savannah - Hilton Head is the **82nd** largest multifamily market with **42,804** completed units and **14,337** units in development, **3,257** of which have already broken ground.

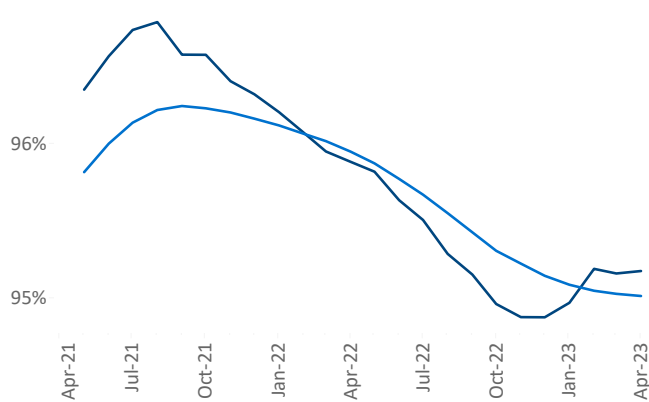
New lease asking **rents** are at **\$1,630**, up **5.5% ▲** from the previous year placing Savannah - Hilton Head at **40th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **746 ▲** net units absorbed over the past twelve months. This is down **-1,836 ▼** units from the previous year's gain of **2,582 ▲** absorbed units.

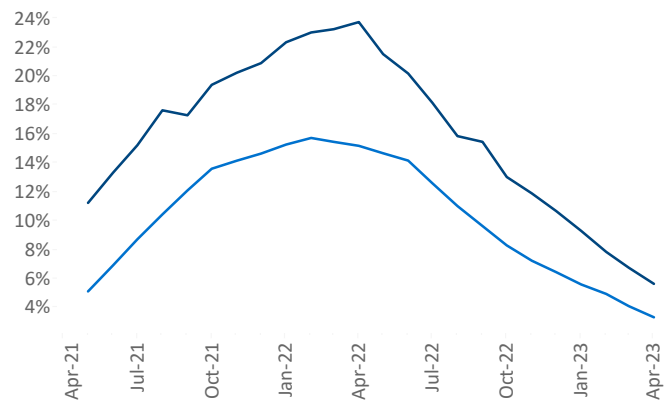
Employment in Savannah - Hilton Head has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **4.2% ▲** YoY to **\$26.41** according to the *Bureau of Labor Statistics*.

■ Savannah - Hilton Head ■ National

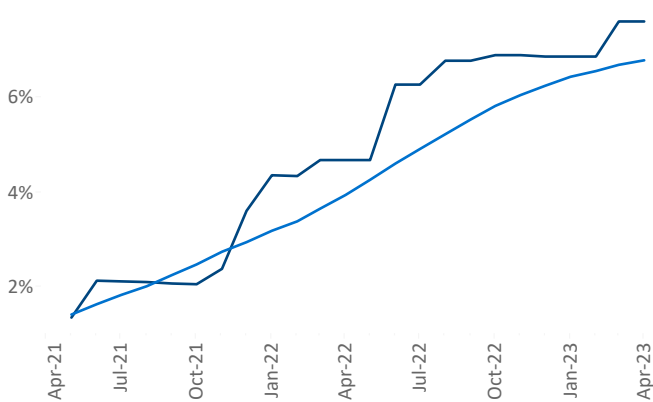
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

