Jeff Adler

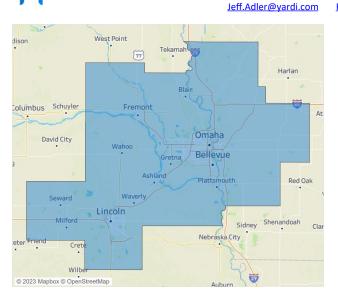
Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

Omaha April 2023



Omaha is the 51st largest multifamily market with 89,048 completed units and 29,456 units in development, 7,247 of which have already broken ground.

New lease asking **rents** are at **\$1,161**, up **6.7%** ▲ from the previous year placing Omaha at **23rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,846** ▲ net units absorbed over the past twelve months. This is down **-1,068** ▼ units from the previous year's gain of **2,914** ▲ absorbed units.

Employment in Omaha has grown by 1.5% ▲ over the past 12 months, while hourly wages have risen by 3.4% ▲ YoY to \$31.68 according to the *Bureau of Labor Statistics*.

