



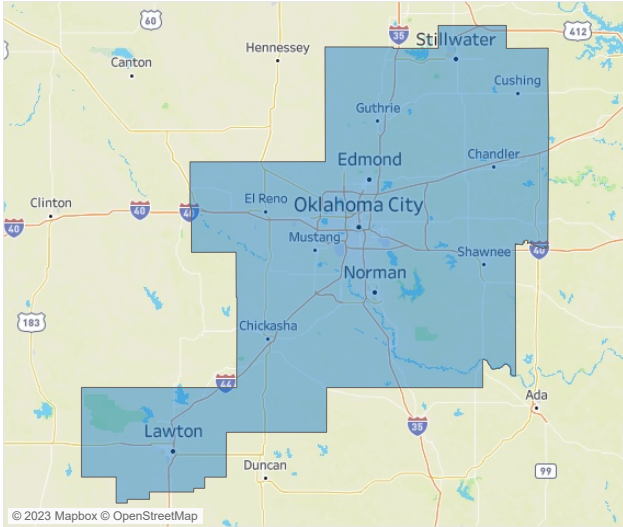
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Oklahoma City

April 2023



**Oklahoma City** is the **46th** largest multifamily market with **104,028** completed units and **15,942** units in development, **2,580** of which have already broken ground.

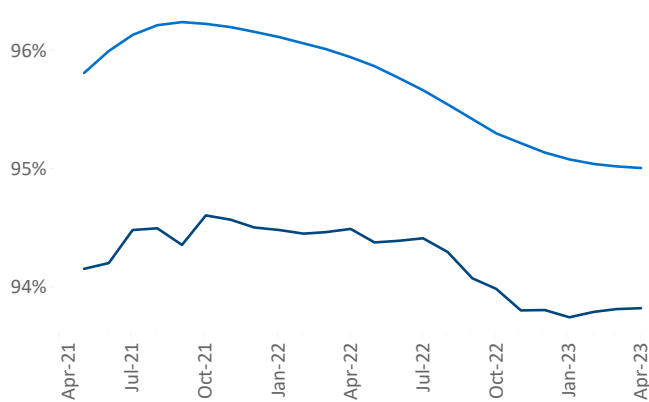
New lease asking **rents** are at **\$951**, up **4.5% ▲** from the previous year placing Oklahoma City at **58th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-489 ▼** net units absorbed over the past twelve months. This is down **-2,536 ▼** units from the previous year's gain of **2,047 ▲** absorbed units.

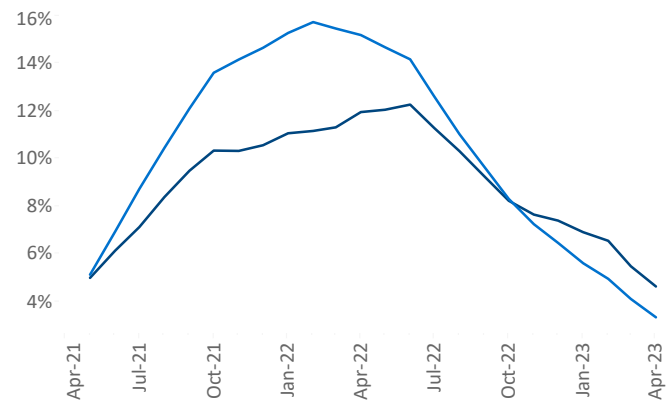
**Employment** in Oklahoma City has grown by **3.0% ▲** over the past 12 months, while hourly wages have risen by **9.3% ▲** YoY to **\$29.85** according to the *Bureau of Labor Statistics*.

■ Oklahoma City ■ National

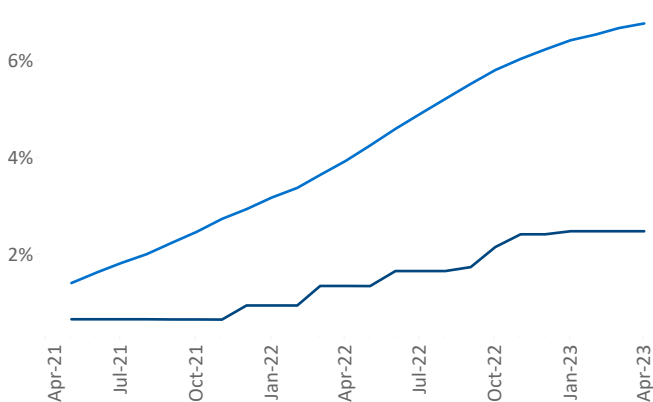
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

