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#### Montana

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**Montana** is the **115th** largest multifamily market with **16,450** completed units and **13,282** units in development, **3,781** of which have already broken ground.

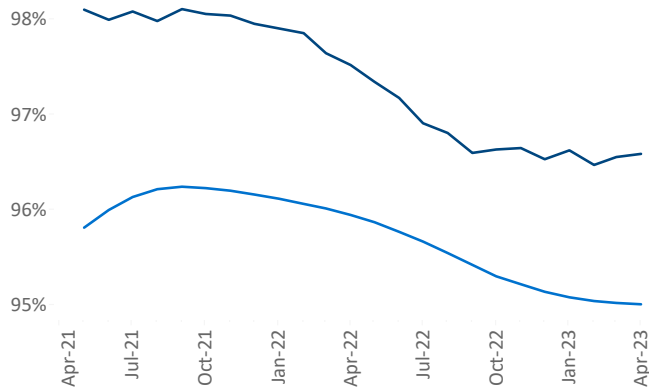
New lease asking **rents** are at **\$1,427**, up **6%▲** from the previous year placing Montana at **35th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **42▲** net units absorbed over the past twelve months. This is down **-392▼** units from the previous year's gain of **434▲** absorbed units.

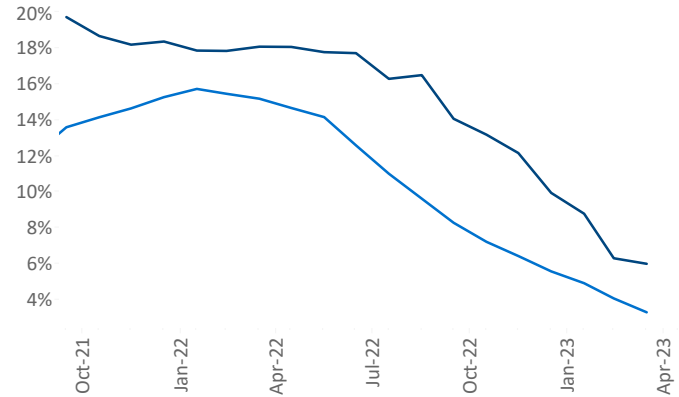
**Employment** in Montana has grown by **2.0%▲** over the past 12 months, while hourly wages have risen by **6.6%▲** YoY to **\$29.76** according to the *Bureau of Labor Statistics*.

■ Montana ■ National

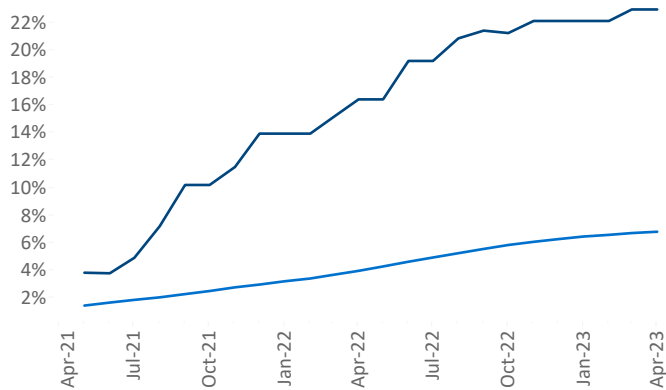
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

