



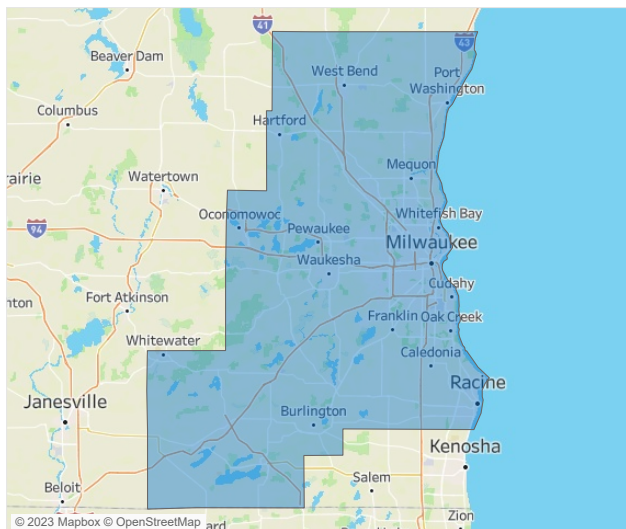
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Milwaukee

April 2023



Milwaukee is the **49th** largest multifamily market with **91,358** completed units and **37,824** units in development, **4,906** of which have already broken ground.

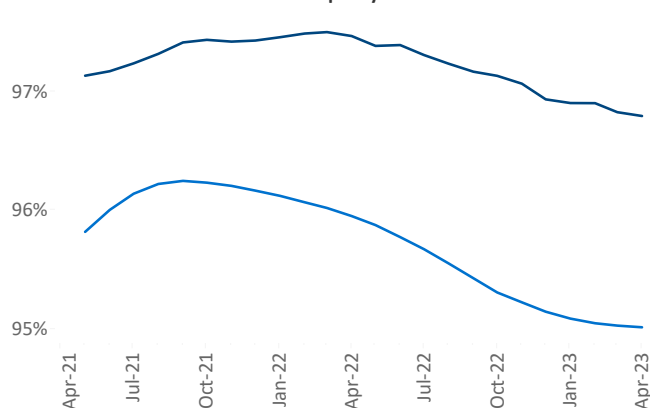
New lease asking **rents** are at **\$1,383**, up **4.2%** ▲ from the previous year placing Milwaukee at **63rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,560** ▲ net units absorbed over the past twelve months. This is down **-85** ▼ units from the previous year's gain of **2,645** ▲ absorbed units.

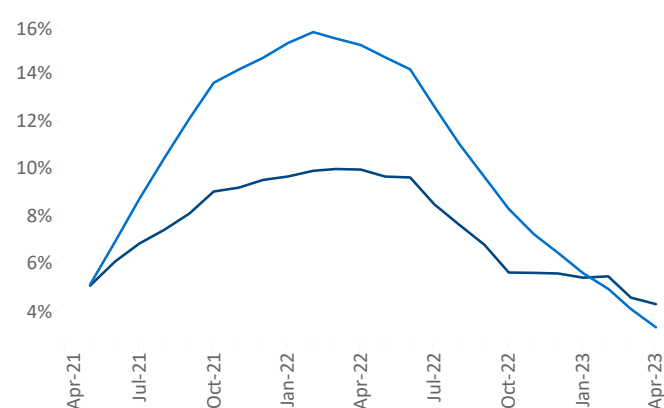
Employment in Milwaukee has grown by **0.6%** ▲ over the past 12 months, while hourly wages have risen by **3.1%** ▲ YoY to **\$33.72** according to the *Bureau of Labor Statistics*.

■ Milwaukee ■ National

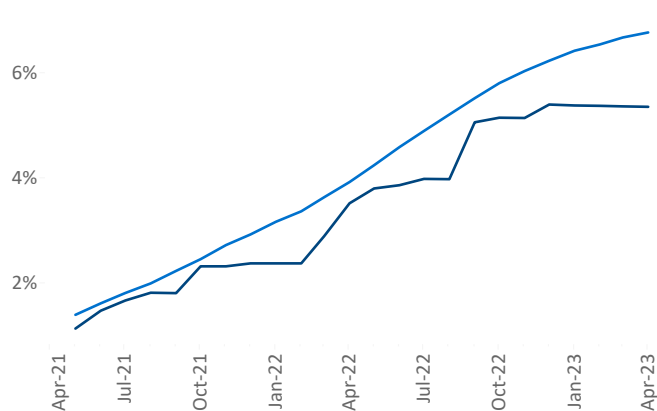
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

