



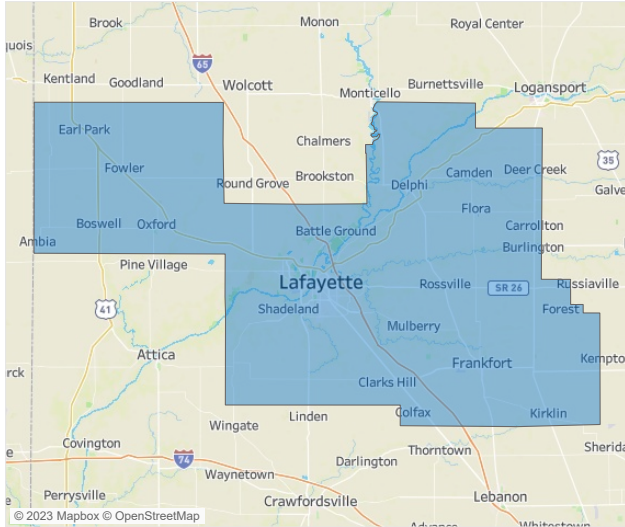
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#### Lafayette

April 2023



**Lafayette** is the **118th** largest multifamily market with **13,982** completed units and **1,586** units in development, **0** of which have already broken ground.

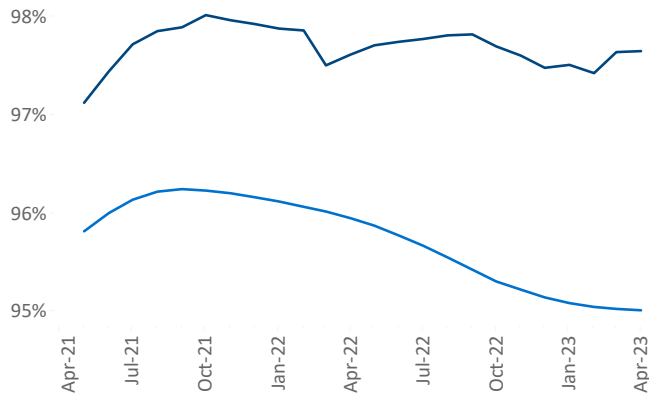
New lease asking **rents** are at **\$1,050**, up **9.8% ▲** from the previous year placing Lafayette at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **535 ▲** net units absorbed over the past twelve months. This is up **173 ▲** units from the previous year's gain of **362 ▲** absorbed units.

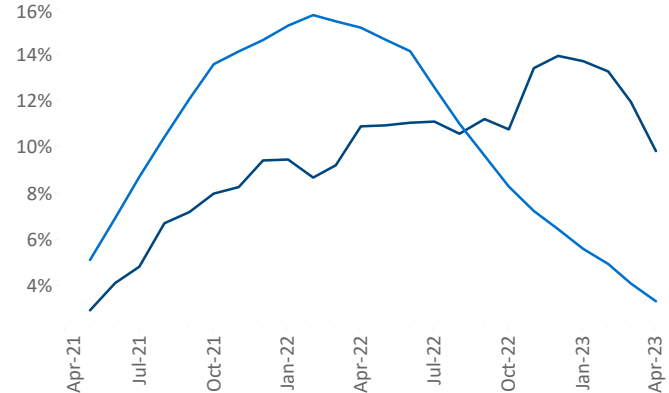
**Employment** in Lafayette has shrunk by **-0.9% ▼** over the past 12 months, while hourly wages have risen by **0.4% ▲** YoY to **\$25.98** according to the *Bureau of Labor Statistics*.

■ Lafayette ■ National

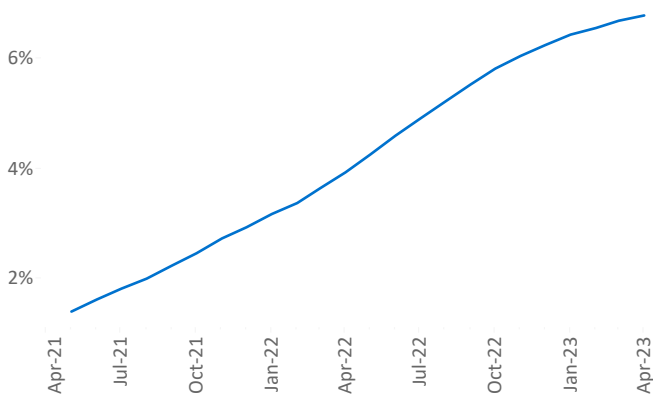
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

