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## Lafayette - Lake Charles

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**Lafayette - Lake Charles** is the **96th** largest multifamily market with **32,023** completed units and **3,503** units in development, **637** of which have already broken ground.

New lease asking **rents** are at **\$989**, down **-0.5%** ▼ from the previous year placing Lafayette - Lake Charles at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **519** ▲ net units absorbed over the past twelve months. This is up **138** ▲ units from the previous year's gain of **381** ▲ absorbed units.

**Employment** in Lafayette - Lake Charles has grown by **1.2%** ▲ over the past 12 months, while hourly wages have risen by **5.0%** ▲ YoY to **\$26.88** according to the *Bureau of Labor Statistics*.

