

Contacts

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Lafayette - Lake Charles April 2023

Lafayette - Lake Charles is the 96th largest multifamily market with 32,023 completed units and 3,503 units in development, 637 of which have already broken ground.

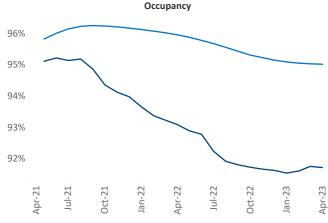
New lease asking **rents** are at \$989, down **-0.5%** ▼ from the previous year placing Lafayette - Lake Charles at **116th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **519** ▲ net units absorbed over the past twelve months. This is up **138** ▲ units from the previous year's gain of **381** ▲ absorbed units.

Employment in Lafayette - Lake Charles has grown by 1.2% ▲ over the past 12 months, while hourly wages have risen by 5.0% ▲ YoY to \$26.88 according to the Bureau of Labor Statistics.







Units Under Construction as % of Stock





