



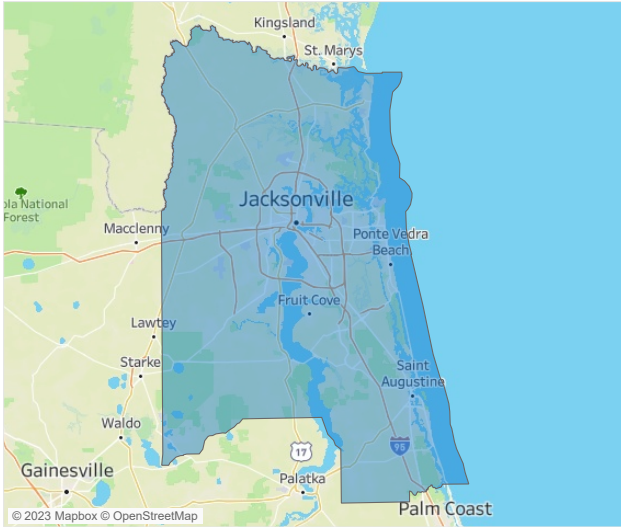
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#### Jacksonville

April 2023



**Jacksonville** is the **44th** largest multifamily market with **113,322** completed units and **51,802** units in development, **13,706** of which have already broken ground.

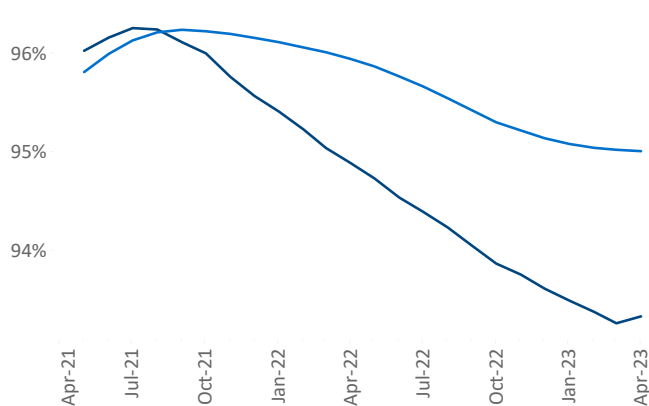
New lease asking **rents** are at **\$1,547**, up **2.5% ▲** from the previous year placing Jacksonville at **98th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **2,066 ▲** net units absorbed over the past twelve months. This is up **643 ▲** units from the previous year's gain of **1,423 ▲** absorbed units.

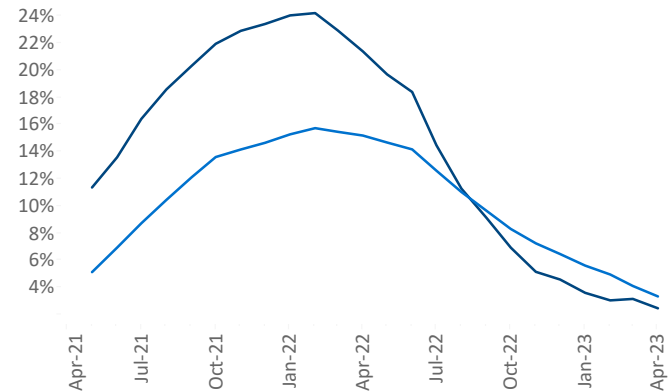
**Employment** in Jacksonville has grown by **4.3% ▲** over the past 12 months, while hourly wages have fallen by **-4.8% ▼** YoY to **\$31.62** according to the *Bureau of Labor Statistics*.

■ Jacksonville ■ National

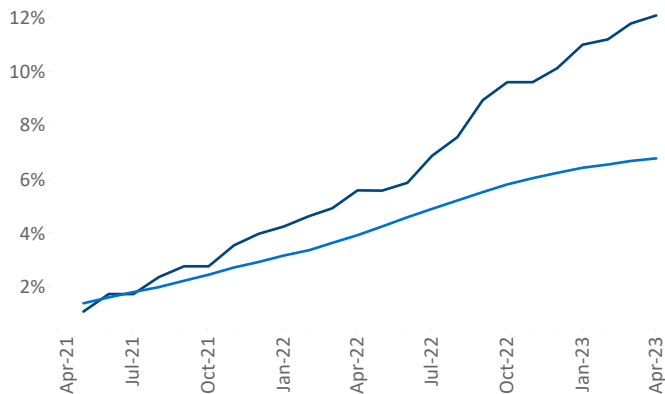
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

