



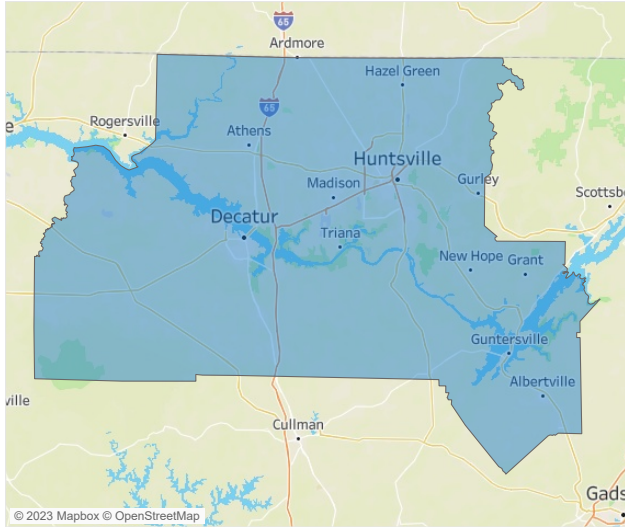
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#### Huntsville

April 2023



**Huntsville** is the **86th** largest multifamily market with **39,813** completed units and **16,804** units in development, **7,299** of which have already broken ground.

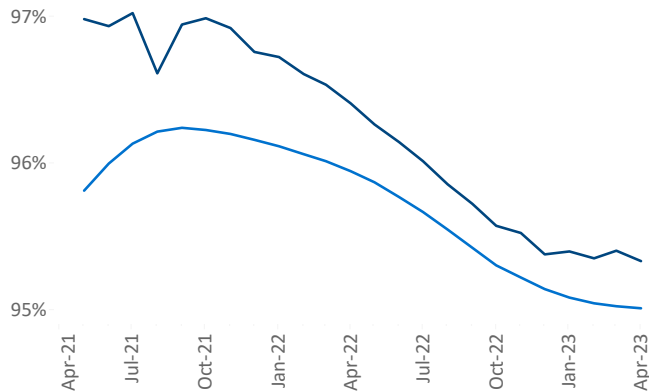
New lease asking **rents** are at **\$1,148**, up **3.2%** ▲ from the previous year placing Huntsville at **82nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,687** ▲ net units absorbed over the past twelve months. This is up **63** ▲ units from the previous year's gain of **1,624** ▲ absorbed units.

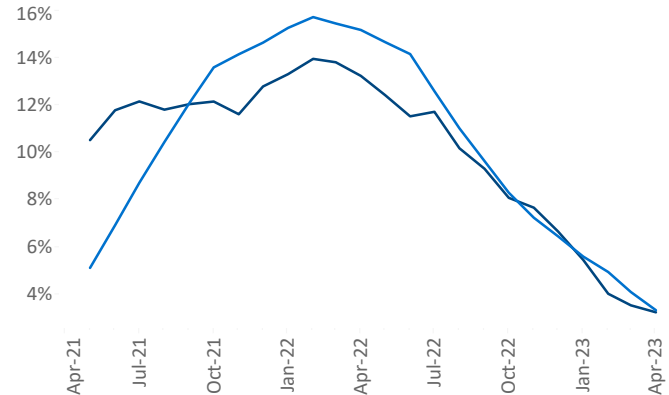
**Employment** in Huntsville has grown by **3.4%** ▲ over the past 12 months, while hourly wages have risen by **5.2%** ▲ YoY to **\$36.31** according to the *Bureau of Labor Statistics*.

■ Huntsville ■ National

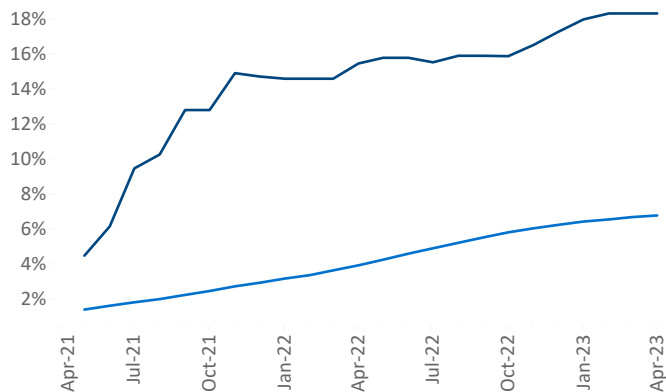
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

