

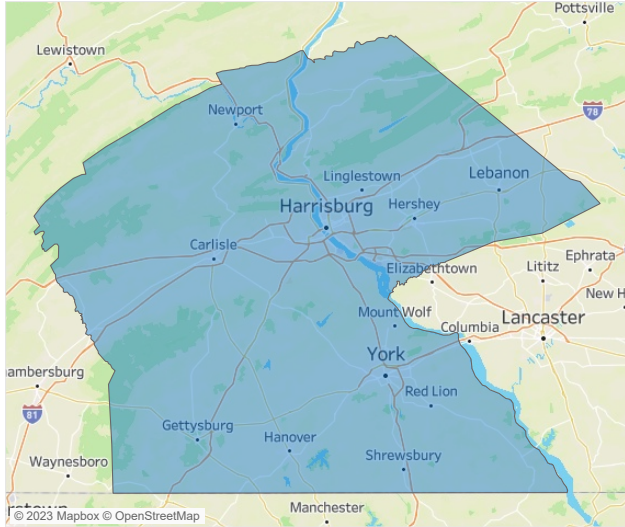


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Harrisburg is the **66th** largest multifamily market with **56,538** completed units and **14,835** units in development, **1,824** of which have already broken ground.

New lease asking **rents** are at **\$1,354**, up **4.0%** ▲ from the previous year placing Harrisburg at **68th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-696** ▼ net units absorbed over the past twelve months. This is down **-1,269** ▼ units from the previous year's gain of **573** ▲ absorbed units.

Employment in Harrisburg has grown by **2.7%** ▲ over the past 12 months, while hourly wages have risen by **2.0%** ▲ YoY to **\$28.32** according to the *Bureau of Labor Statistics*.

