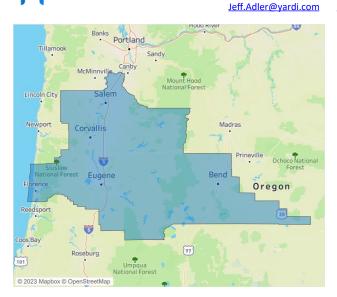
Jeff Adler

Vice President



Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Eugene April 2023



**Eugene** is the **77th** largest multifamily market with **44,669** completed units and **12,339** units in development, **1,635** of which have already broken ground.

New lease asking **rents** are at **\$1,510**, up **6.4%** ▲ from the previous year placing Eugene at **30th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **611** ▲ net units absorbed over the past twelve months. This is down **-321** ▼ units from the previous year's gain of **932** ▲ absorbed units.

Employment in Eugene has grown by 2.4% ▲ over the past 12 months, while hourly wages have risen by 8.0% ▲ YoY to \$30.76 according to the *Bureau of Labor Statistics*.

