Jeff Adler

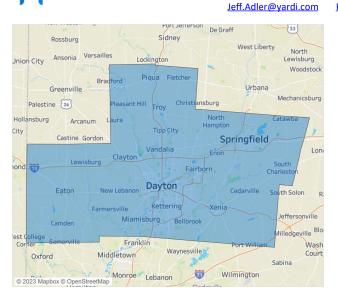
Vice President



Contacts

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Dayton April 2023



Dayton is the **75th** largest multifamily market with **49,012** completed units and **9,320** units in development, **1,507** of which have already broken ground.

New lease asking **rents** are at \$1,055, up 6.7% ▲ from the previous year placing Dayton at 24th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -1,525 ▼ net units absorbed over the past twelve months. This is down -3,589 ▼ units from the previous year's gain of 2,064 ▲ absorbed units.

Employment in Dayton has grown by **1.9%** ▲ over the past 12 months, while hourly wages have risen by **4.2%** ▲ YoY to **\$30.37** according to the *Bureau of Labor Statistics*.

