



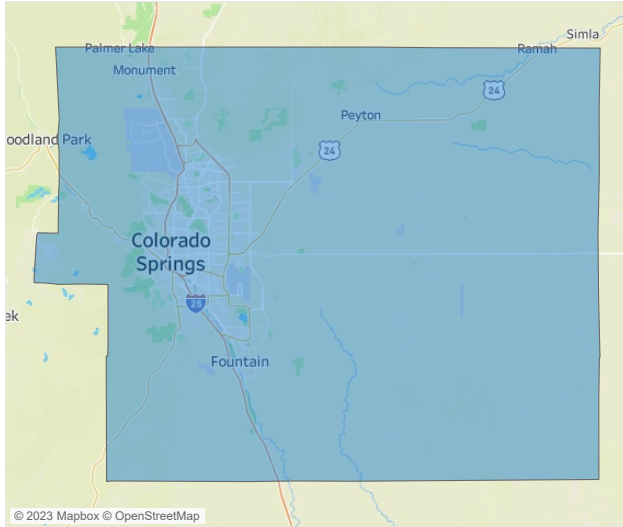
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Colorado Springs

April 2023



Colorado Springs is the **81st** largest multifamily market with **42,904** completed units and **23,290** units in development, **8,854** of which have already broken ground.

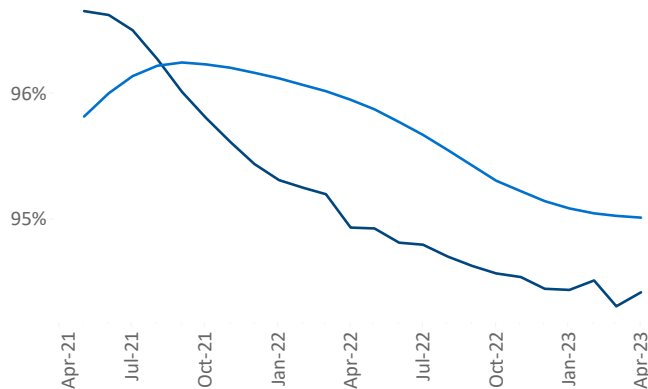
New lease asking **rents** are at **\$1,535**, up **2.1% ▲** from the previous year placing Colorado Springs at **104th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **31 ▲** net units absorbed over the past twelve months. This is down **-962 ▼** units from the previous year's gain of **993 ▲** absorbed units.

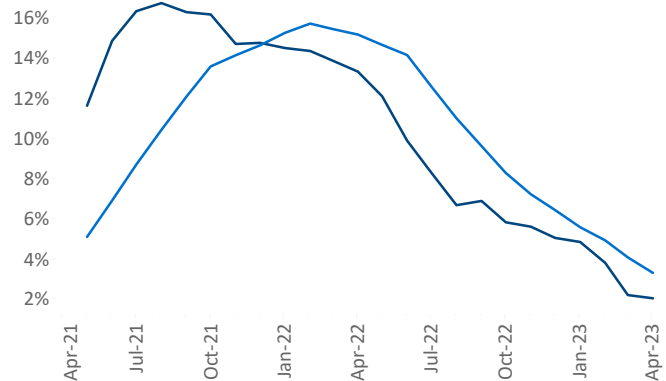
Employment in Colorado Springs has grown by **1.3% ▲** over the past 12 months, while hourly wages have risen by **10.6% ▲** YoY to **\$34.22** according to the *Bureau of Labor Statistics*.

■ Colorado Springs ■ National

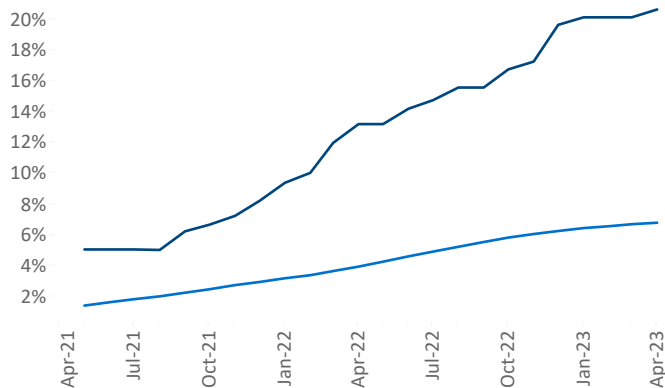
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

