



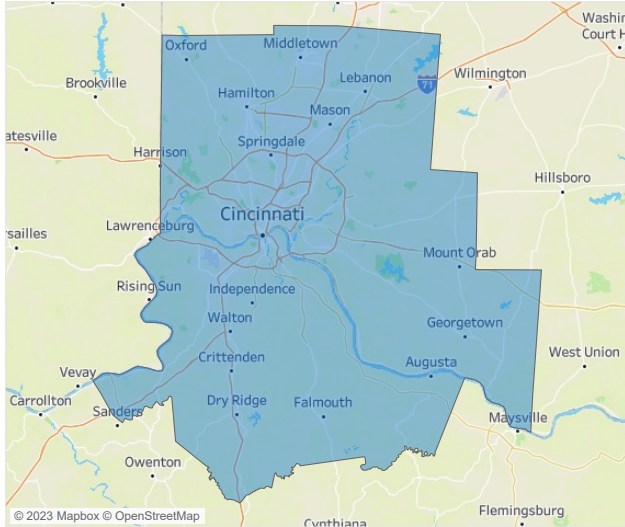
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Cincinnati

April 2023



Cincinnati is the **42nd** largest multifamily market with **115,470** completed units and **26,483** units in development, **5,378** of which have already broken ground.

New lease asking **rents** are at **\$1,290**, up **9.4% ▲** from the previous year placing Cincinnati at **5th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,913 ▲** net units absorbed over the past twelve months. This is down **-299 ▼** units from the previous year's gain of **2,212 ▲** absorbed units.

Employment in Cincinnati has grown by **2.8% ▲** over the past 12 months, while hourly wages have risen by **5.4% ▲** YoY to **\$31.80** according to the *Bureau of Labor Statistics*.

