



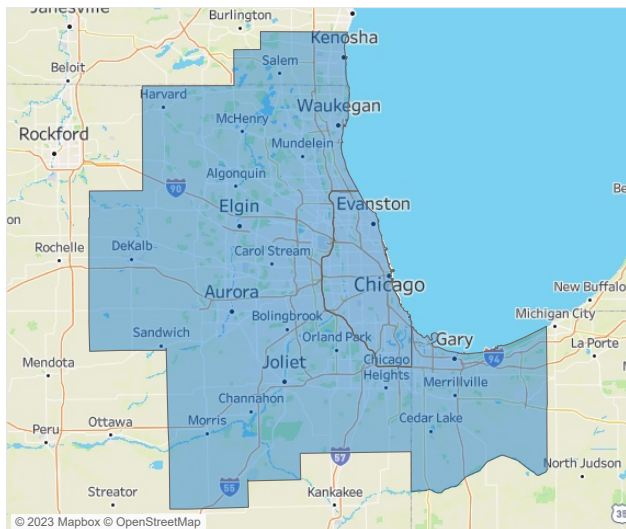
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Chicago

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Chicago is the **7th** largest multifamily market with **388,015** completed units and **104,418** units in development, **14,189** of which have already broken ground.

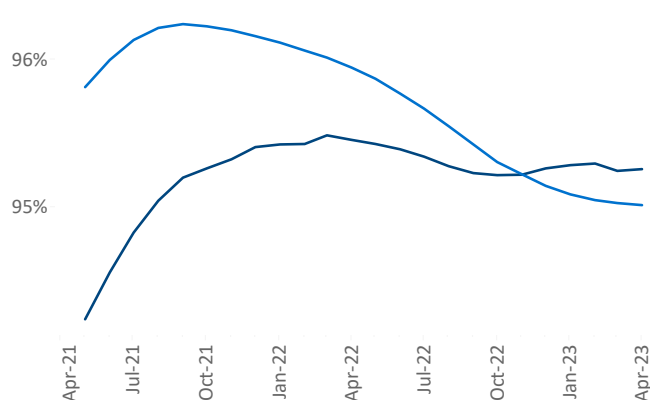
New lease asking **rents** are at **\$1,834**, up **4.9% ▲** from the previous year placing Chicago at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **11,524 ▲** net units absorbed over the past twelve months. This is down **-1,709 ▼** units from the previous year's gain of **13,233 ▲** absorbed units.

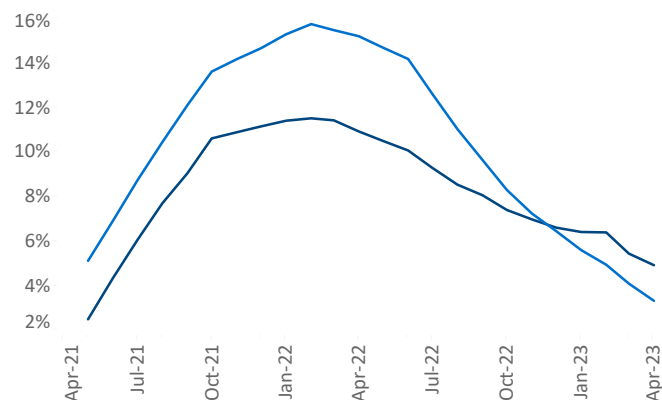
Employment in Chicago has grown by **1.9% ▲** over the past 12 months, while hourly wages have risen by **0.9% ▲** YoY to **\$34.27** according to the *Bureau of Labor Statistics*.

■ Chicago ■ National

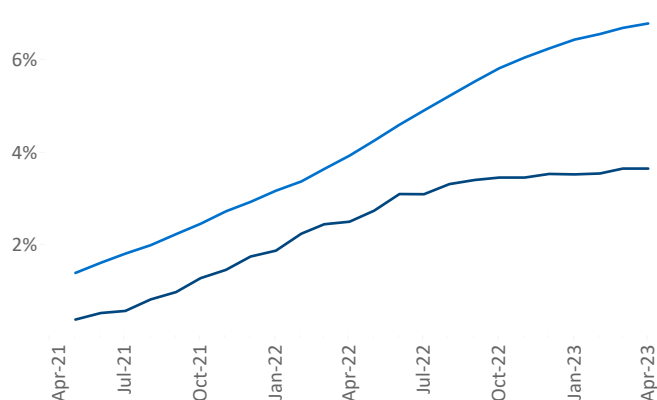
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

