



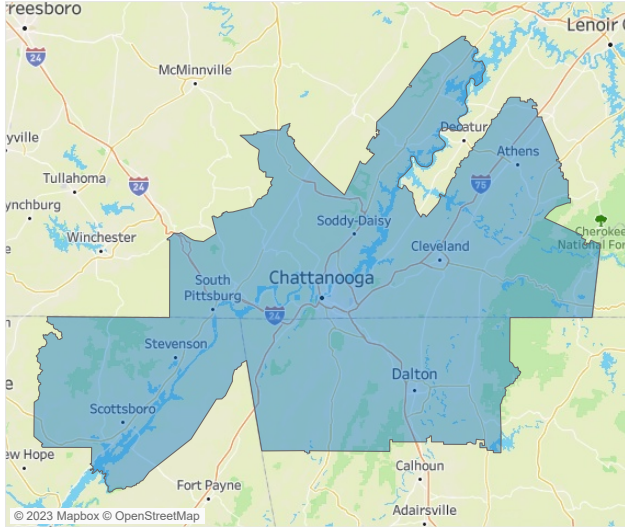
Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

#### Chattanooga

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**Chattanooga** is the **95th** largest multifamily market with **32,344** completed units and **12,459** units in development, **1,651** of which have already broken ground.

New lease asking **rents** are at **\$1,317**, up **6.4%** ▲ from the previous year placing Chattanooga at **32nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **109** ▲ net units absorbed over the past twelve months. This is down **-615** ▼ units from the previous year's gain of **724** ▲ absorbed units.

**Employment** in Chattanooga has grown by **3.0%** ▲ over the past 12 months, while hourly wages have risen by **2.8%** ▲ YoY to **\$27.12** according to the *Bureau of Labor Statistics*.

