



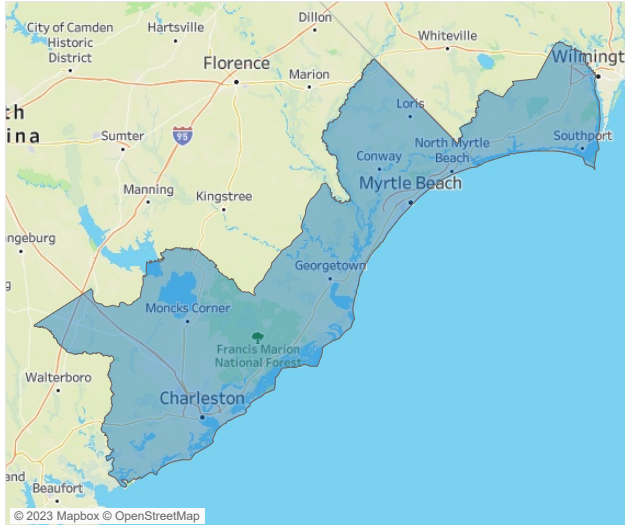
Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Charleston

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Charleston is the **54th** largest multifamily market with **78,594** completed units and **34,846** units in development, **6,864** of which have already broken ground.

New lease asking **rents** are at **\$1,707**, up **6.0%** ▲ from the previous year placing Charleston at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **3,678** ▲ net units absorbed over the past twelve months. This is down **-1,539** ▼ units from the previous year's gain of **5,217** ▲ absorbed units.

Employment in Charleston has grown by **5.7%** ▲ over the past 12 months, while hourly wages have risen by **5.3%** ▲ YoY to **\$30.67** according to the *Bureau of Labor Statistics*.

