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Central Coast

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Central Coast is the **91st** largest multifamily market with **35,288** completed units and **12,807** units in development, **1,846** of which have already broken ground.

New lease asking **rents** are at **\$2,443**, up **5.0% ▲** from the previous year placing Central Coast at **48th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **521 ▲** net units absorbed over the past twelve months. This is down **-54 ▼** units from the previous year's gain of **575 ▲** absorbed units.

Employment in Central Coast has grown by **3.1% ▲** over the past 12 months, while hourly wages have risen by **6.6% ▲** YoY to **\$32.68** according to the *Bureau of Labor Statistics*.

