California

Fresno

Parlie

Visalia

Corcoran Porterville Delano

Wasco

-

nta Barb

Bakersfield

Oxnard

Arvin

Santa

Madera

dota

5

Obispo

Santa Maria

.



anta Cri

© 2023 Mapbox © OpenStreetMap

Newman

Los Banos

Jeff Adler Vice President Razvan-I.Cimpean@yardi.com Jeff.Adler@yardi.com



SEO Engineer

Central Coast April 2023

Central Coast is the 91st largest multifamily market with 35,288 completed units and 12,807 units in development, 1,846 of which have already broken ground.

New lease asking **rents** are at \$2,443, up 5.0% A from the previous year placing Central Coast at 48th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 521 net units absorbed over the past twelve months. This is down -54 🔻 units from the previous year's gain of 575 🔺 absorbed units.

Employment in Central Coast has grown by **3.1%** A over the past 12 months, while hourly wages have risen by 6.6% YoY to \$32.68 according to the Bureau of Labor Statistics.

Rent Growth YoY



