



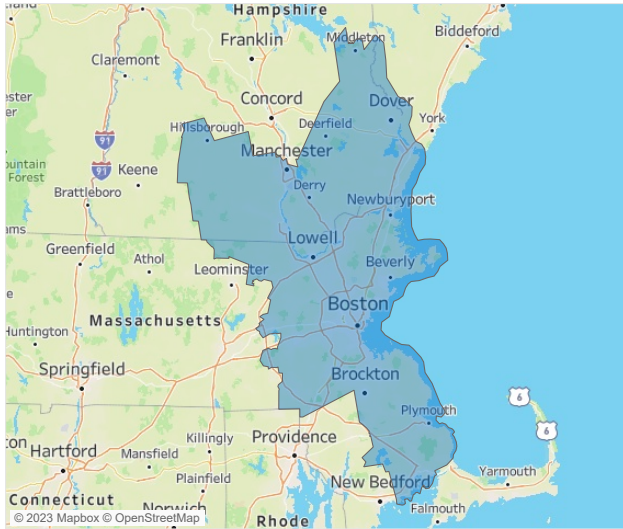
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#### Boston

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**Boston** is the **15th** largest multifamily market with **260,494** completed units and **99,218** units in development, **13,219** of which have already broken ground.

New lease asking **rents** are at **\$2,734**, up **5.5%** ▲ from the previous year placing Boston at **43rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **8,382** ▲ net units absorbed over the past twelve months. This is down **-2,716** ▼ units from the previous year's gain of **11,098** ▲ absorbed units.

**Employment** in Boston has grown by **3.7%** ▲ over the past 12 months, while hourly wages have fallen by **0.0%** ▼ YoY to **\$45.51** according to the *Bureau of Labor Statistics*.

