

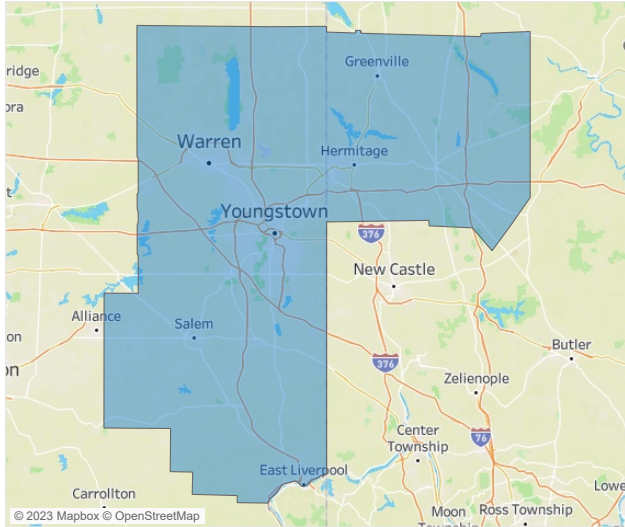


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## Youngstown March 2023



**Youngstown** is the **113th** largest multifamily market with **19,204** completed units and **72** units in development, **0** of which have already broken ground.

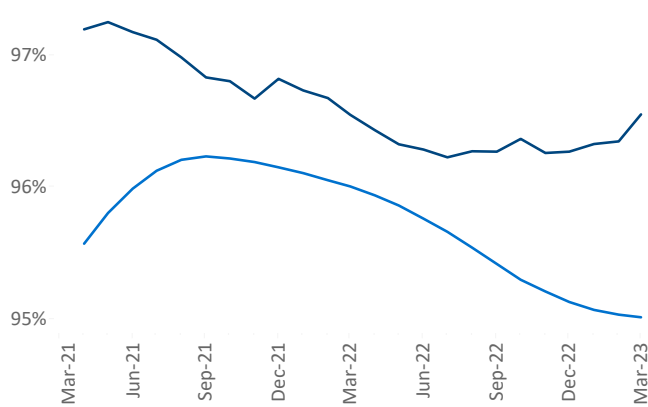
New lease asking **rents** are at **\$787**, up **11.5%** ▲ from the previous year placing Youngstown at **4th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-19** ▼ net units absorbed over the past twelve months. This is up **95** ▲ units from the previous year's loss of **-114** ▼ absorbed units.

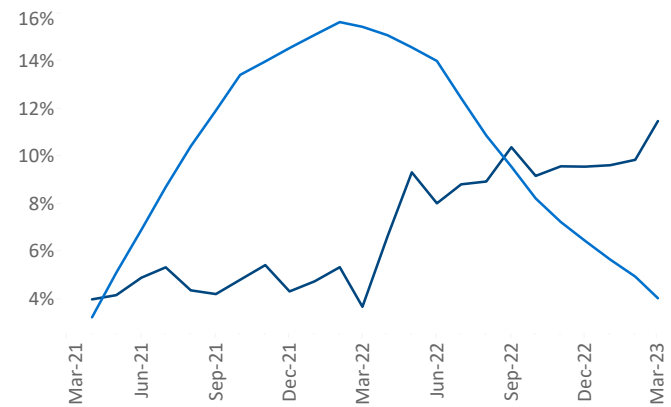
**Employment** in Youngstown has grown by **0.8%** ▲ over the past 12 months, while hourly wages have risen by **9.3%** ▲ YoY to **\$24.82** according to the *Bureau of Labor Statistics*.

■ Youngstown ■ National

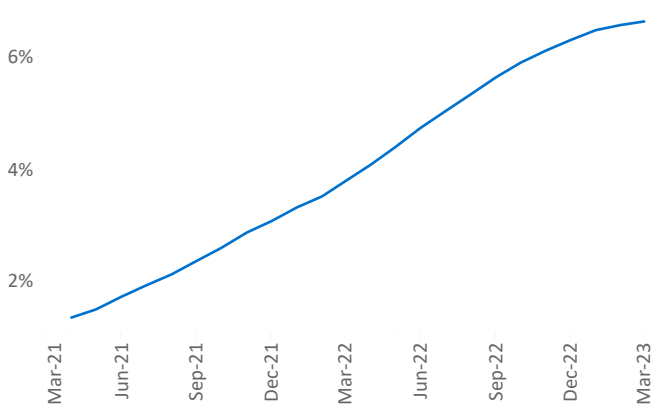
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

