

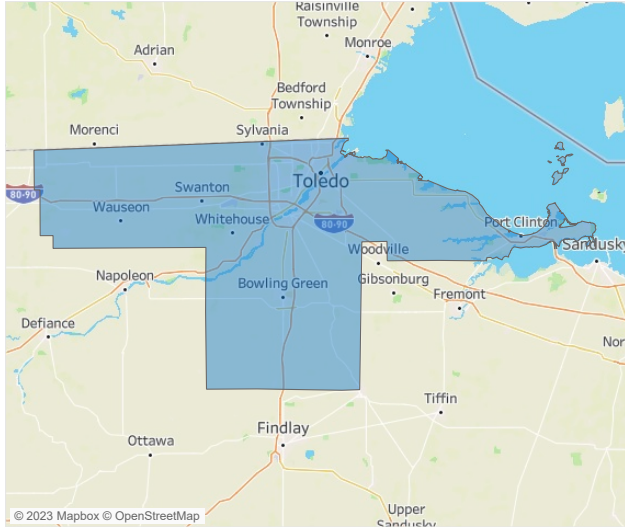


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Toledo
March 2023



Toledo is the **89th** largest multifamily market with **36,450** completed units and **2,027** units in development, **524** of which have already broken ground.

New lease asking **rents** are at **\$894**, up **5.7% ▲** from the previous year placing Toledo at **55th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **243 ▲** net units absorbed over the past twelve months. This is up **72 ▲** units from the previous year's gain of **171 ▲** absorbed units.

Employment in Toledo has grown by **1.6% ▲** over the past 12 months, while hourly wages have risen by **6.9% ▲** YoY to **\$29.37** according to the *Bureau of Labor Statistics*.

