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Tacoma

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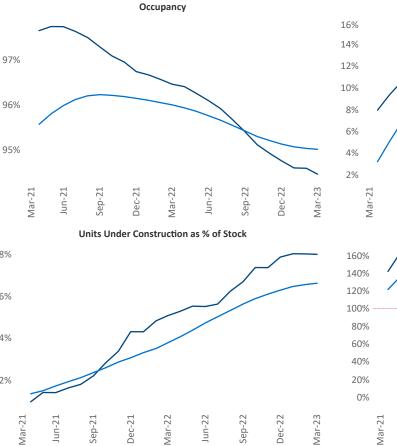
Tacoma is the 56th largest multifamily market with 73,826 completed units and 26,945 units in development, 5,916 of which have already broken ground.

New lease asking **rents** are at **\$1,715**, up **2.1%** from the previous year placing Tacoma at 108th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 379 net units absorbed over the past twelve months. This is down -1,058 v units from the previous year's gain of **1,437** ▲ absorbed units.

Employment in Tacoma has grown by **2.8%** A over the past 12 months, while hourly wages have risen by 7.6% A YoY to \$35.53 according to the Bureau of Labor Statistics.

Rent Growth YoY



8%

6%

4%

2%

