Jeff Adler

Vice President



Contacts

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Spokane March 2023

Spokane is the **88th** largest multifamily market with **36,926** completed units and **12,624** units in development, **2,558** of which have already broken ground.

New lease asking **rents** are at **\$1,364**, up **4.2**% ▲ from the previous year placing Spokane at **77th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **595** ▲ net units absorbed over the past twelve months. This is up **7** ▲ units from the previous year's gain of **588** ▲ absorbed units.

Employment in Spokane has grown by **2.1%** ▲ over the past 12 months, while hourly wages have risen by **6.8%** ▲ YoY to **\$32.91** according to the *Bureau of Labor Statistics*.









