Jeff Adler

Vice President

National



Omaha

## Contacts

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

## Omaha March 2023

Omaha is the 51st largest multifamily market with 87,645 completed units and 29,285 units in development, 7,326 of which have already broken ground.

New lease asking **rents** are at \$1,152, up 7.4% ▲ from the previous year placing Omaha at 26th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,345** ▲ net units absorbed over the past twelve months. This is down **-2,112** ▼ units from the previous year's gain of **3,457** ▲ absorbed units.

**Employment** in Omaha has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **3.0%** ▲ YoY to **\$31.12** according to the *Bureau of Labor Statistics*.









