

Contacts

Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u>

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com

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Nashville is the 32nd largest multifamily market with 169,664 completed units and 96,252 units in development, 22,446 of which have already broken ground.

New lease asking **rents** are at **\$1,649**, up **4.2%** ★ from the previous year placing Nashville at **79th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,615** ▲ net units absorbed over the past twelve months. This is down **-2,324** ▼ units from the previous year's gain of **8,939** ▲ absorbed units.

Employment in Nashville has grown by **4.3%** ▲ over the past 12 months, while hourly wages have risen by **3.6%** ▲ YoY to **\$32.17** according to the *Bureau of Labor Statistics*.









