

Contacts

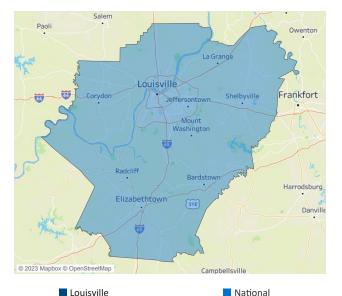
Jeff Adler Vice President <u>Jeff.Adler@yardi.com</u> Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Louisville March 2023

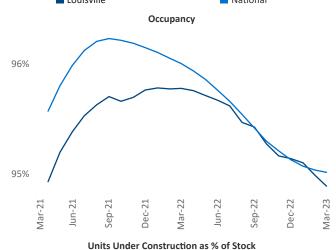
Louisville is the **52nd** largest multifamily market with **84,794** completed units and **24,336** units in development, **4,855** of which have already broken ground.

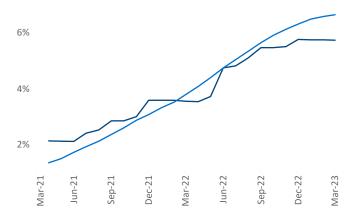
New lease asking **rents** are at \$1,136, up 6.9% ▲ from the previous year placing Louisville at 31st overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,657** ▲ net units absorbed over the past twelve months. This is down **-2,266** ▼ units from the previous year's gain of **3,923** ▲ absorbed units.

Employment in Louisville has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$28.14** according to the *Bureau of Labor Statistics*.











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