

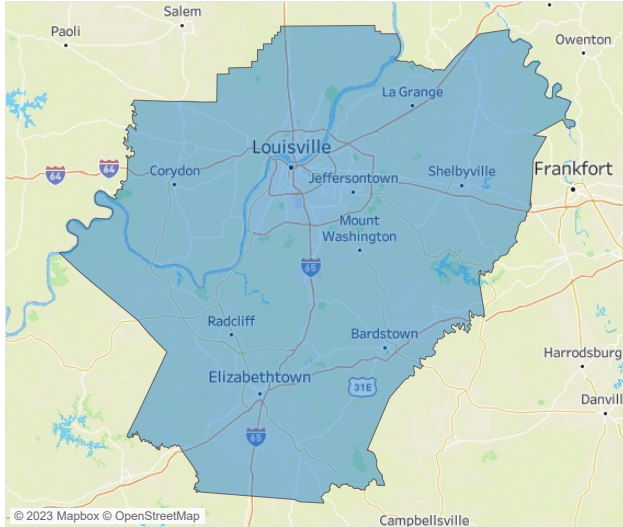


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Louisville  
March 2023



Louisville is the **52nd** largest multifamily market with **84,794** completed units and **24,336** units in development, **4,855** of which have already broken ground.

New lease asking **rents** are at **\$1,136**, up **6.9%** ▲ from the previous year placing Louisville at **31st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,657** ▲ net units absorbed over the past twelve months. This is down **-2,266** ▼ units from the previous year's gain of **3,923** ▲ absorbed units.

**Employment** in Louisville has grown by **1.6%** ▲ over the past 12 months, while hourly wages have risen by **1.9%** ▲ YoY to **\$28.14** according to the *Bureau of Labor Statistics*.

