Spartanburg

Newberry

Greenville

McCormick



ranklin

85

thens

kinsville

© 2023 Mapbox © OpenStreetMap

ierce

Highlands

Senec

Contacts

Jeff Adler Razvan Cimpean Vice President SEO Engineer Jeff.Adler@yardi.com Greenville

March 2023

**Greenville** is the **59th** largest multifamily market with **67,388** completed units and **22,736** units in development, **5,717** of which have already broken ground.

New lease asking **rents** are at **\$1,279**, up **5.9%** ▲ from the previous year placing Greenville at **50th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with 2,618▲ net units absorbed over the past twelve months. This is down -1,001▼ units from the previous year's gain of 3,619▲ absorbed units.

**Employment** in Greenville has grown by **2.5%** A over the past 12 months, while hourly wages have risen by **8.1%** A YoY to **\$30.54** according to the *Bureau of Labor Statistics*.



