

## Contacts

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**Fort Wayne** is the **104th** largest multifamily market with **26,884** completed units and **4,072** units in development, **448** of which have already broken ground.

New lease asking **rents** are at \$1,013, up 7.2% ▲ from the previous year placing Fort Wayne at 27th overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with -288 ▼ net units absorbed over the past twelve months. This is down -815 ▼ units from the previous year's gain of 527 ▲ absorbed units.

**Employment** in Fort Wayne has grown by **1.8%** ▲ over the past 12 months, while hourly wages have risen by **3.9%** ▲ YoY to **\$30.00** according to the *Bureau of Labor Statistics*.









