

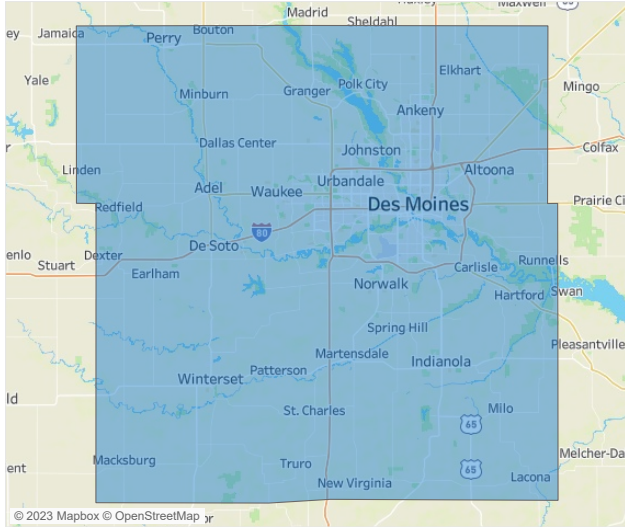


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Des Moines  
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**Des Moines** is the **79th** largest multifamily market with **43,699** completed units and **12,357** units in development, **3,505** of which have already broken ground.

New lease asking **rents** are at **\$1,095**, up **5.7% ▲** from the previous year placing Des Moines at **51st** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,098 ▲** net units absorbed over the past twelve months. This is down **-918 ▼** units from the previous year's gain of **2,016 ▲** absorbed units.

**Employment** in Des Moines has grown by **2.7% ▲** over the past 12 months, while hourly wages have fallen by **-1.6% ▼** YoY to **\$30.67** according to the *Bureau of Labor Statistics*.

