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## Contacts

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## Dayton March 2023

Sidney Rossburg Ansonia Versailles Lockington Lewisburg Woodstock Urbana Mechanicsburg Palestine 36 Hollansburg Castine Gordon Springfield Lon Dayton Miamish Franklin Waynesville Court Oxford

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Wilmington

**Dayton** is the **74th** largest multifamily market with **49,012** completed units and **8,675** units in development, **1,507** of which have already broken ground.

New lease asking **rents** are at \$1,057, up 8.1% ▲ from the previous year placing Dayton at 14th overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,055** ▲ net units absorbed over the past twelve months. This is down **-22** ▼ units from the previous year's gain of **1,077** ▲ absorbed units.

Employment in Dayton has grown by 1.8% ▲ over the past 12 months, while hourly wages have risen by 4.9% ▲ YoY to \$30.07 according to the *Bureau of Labor Statistics*.







