

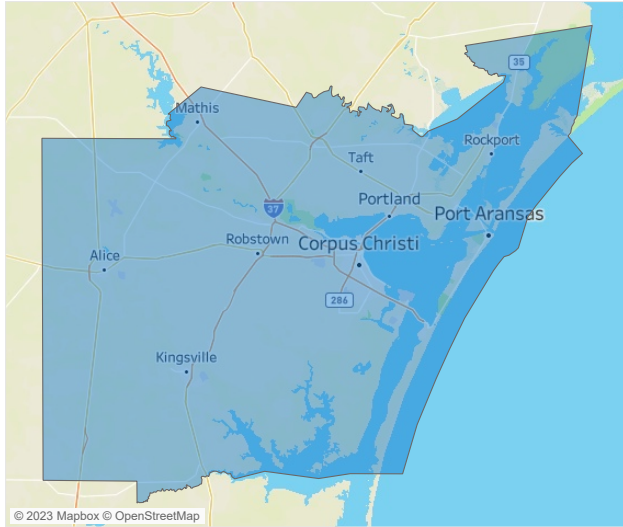


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## Corpus Christi March 2023



**Corpus Christi** is the **91st** largest multifamily market with **35,437** completed units and **7,151** units in development, **976** of which have already broken ground.

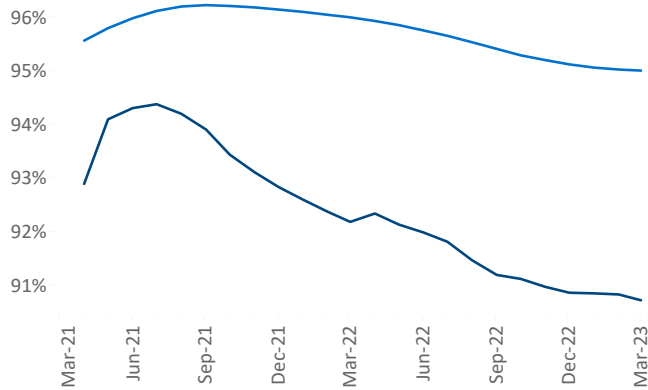
New lease asking **rents** are at **\$1,148**, up **3.6%** ▲ from the previous year placing Corpus Christi at **91st** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-61** ▼ net units absorbed over the past twelve months. This is up **133** ▲ units from the previous year's loss of **-194** ▼ absorbed units.

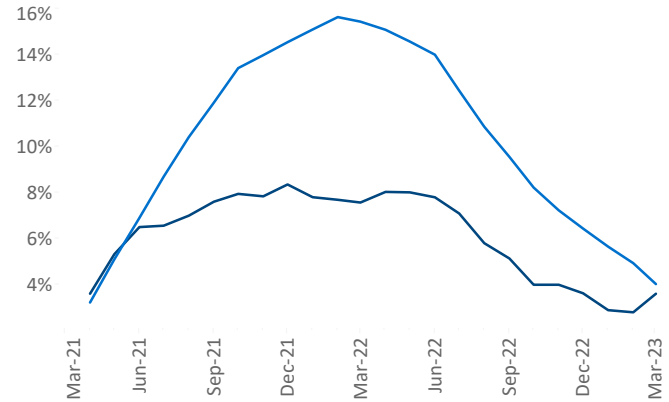
**Employment** in Corpus Christi has grown by **2.5%** ▲ over the past 12 months, while hourly wages have risen by **15.5%** ▲ YoY to **\$31.26** according to the *Bureau of Labor Statistics*.

■ Corpus Christi ■ National

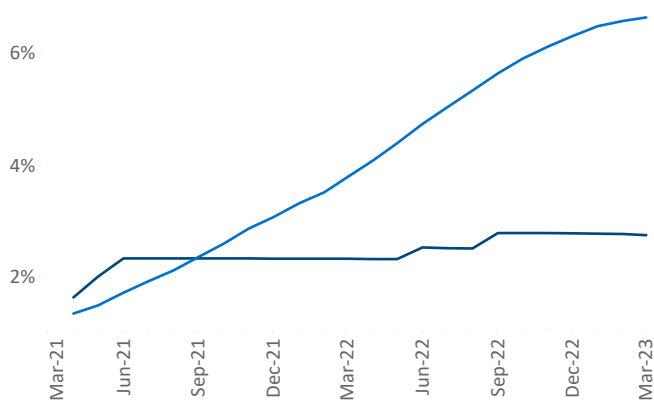
#### Occupancy



#### Rent Growth YoY



#### Units Under Construction as % of Stock



#### Absorbed Completions T12

