Jeff Adler

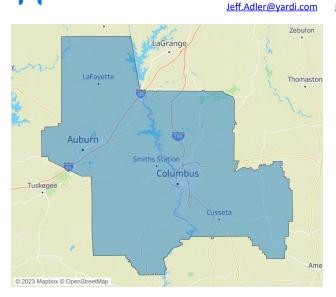
Vice President



## Contacts

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## Columbus GA March 2023



**Columbus GA** is the **99th** largest multifamily market with **30,103** completed units and **5,582** units in development, **768** of which have already broken ground.

New lease asking **rents** are at **\$1,107**, up **6.4%** ▲ from the previous year placing Columbus GA at **42nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **389** ▲ net units absorbed over the past twelve months. This is up **114** ▲ units from the previous year's gain of **275** ▲ absorbed units.

Employment in Columbus GA has grown by 3.6% ▲ over the past 12 months, while hourly wages have risen by 8.2% ▲ YoY to \$25.61 according to the *Bureau of Labor Statistics*.

