Jeff Adler

Vice President



Contacts

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Bridgeport - New Haven March 2023

Bridgeport - New Haven is the 36th largest multifamily market with 140,998 completed units and 57,394 units in development, 6,480 of which have already broken ground.

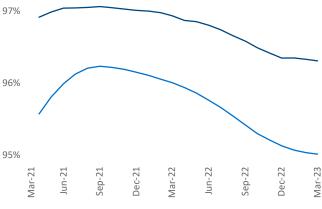
New lease asking **rents** are at \$1,815, up 4.7% ▲ from the previous year placing Bridgeport - New Haven at 70th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **2,539** ▲ net units absorbed over the past twelve months. This is down -1,130 ▼ units from the previous year's gain of **3,669** ▲ absorbed units.

Employment in Bridgeport - New Haven has grown by 1.6% ▲ over the past 12 months, while hourly wages have risen by 4.0% ▲ YoY to \$36.26 according to the Bureau of Labor Statistics.







Units Under Construction as % of Stock

