

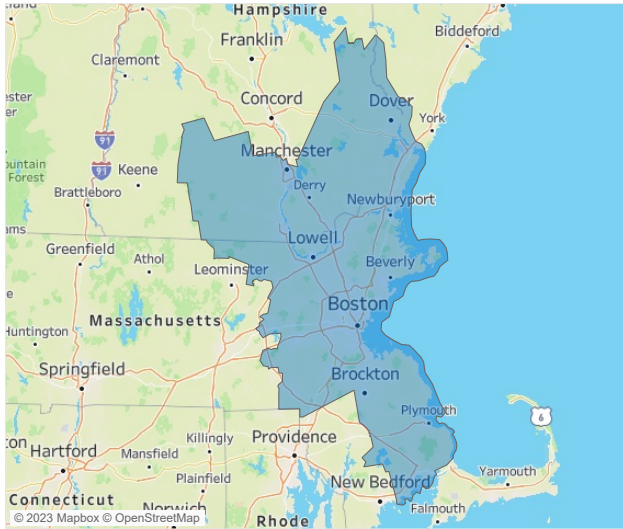


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Boston is the **15th** largest multifamily market with **259,455** completed units and **99,457** units in development, **13,753** of which have already broken ground.

New lease asking **rents** are at **\$2,711**, up **5.7% ▲** from the previous year placing Boston at **52nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,742 ▲** net units absorbed over the past twelve months. This is down **-3,968 ▼** units from the previous year's gain of **11,710 ▲** absorbed units.

Employment in Boston has grown by **3.4% ▲** over the past 12 months, while hourly wages have fallen by **-0.9% ▼** YoY to **\$44.92** according to the *Bureau of Labor Statistics*.

