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Baton Rouge is the **84th** largest multifamily market with **40,635** completed units and **7,634** units in development, **2,015** of which have already broken ground.

New lease asking **rents** are at **\$1,135**, up **4.0%** ▲ from the previous year placing Baton Rouge at **81st** overall in year-over-year rent growth.

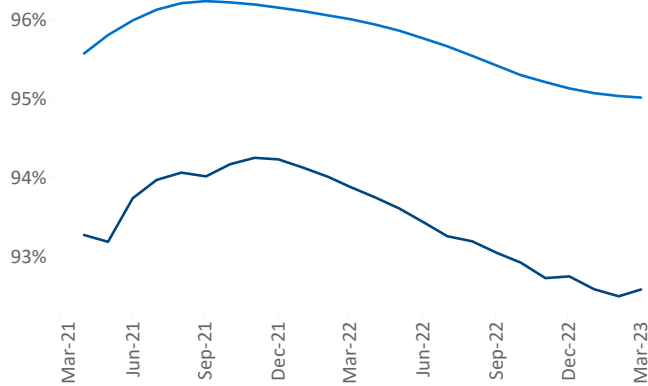
Multifamily housing **demand** has been positive with **375** ▲ net units absorbed over the past twelve months. This is down **-630** ▼ units from the previous year's gain of **1,005** ▲ absorbed units.

Employment in Baton Rouge has grown by **3.2%** ▲ over the past 12 months, while hourly wages have risen by **2.9%** ▲ YoY to **\$29.38** according to the *Bureau of Labor Statistics*.

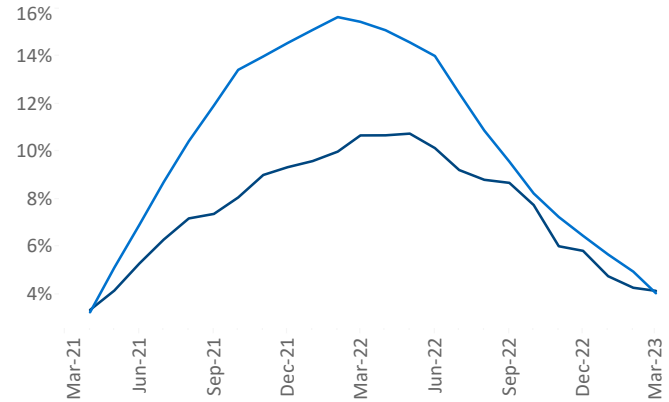
■ Baton Rouge

■ National

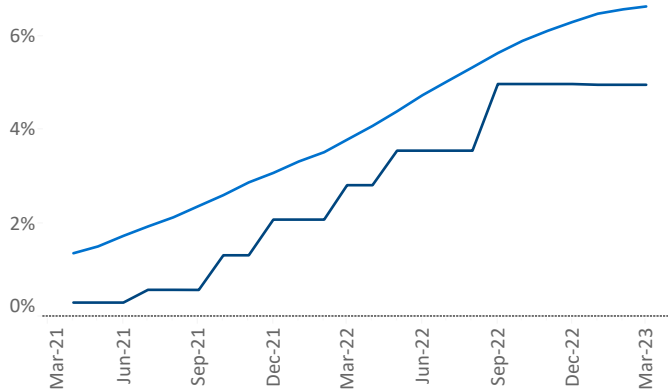
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

