

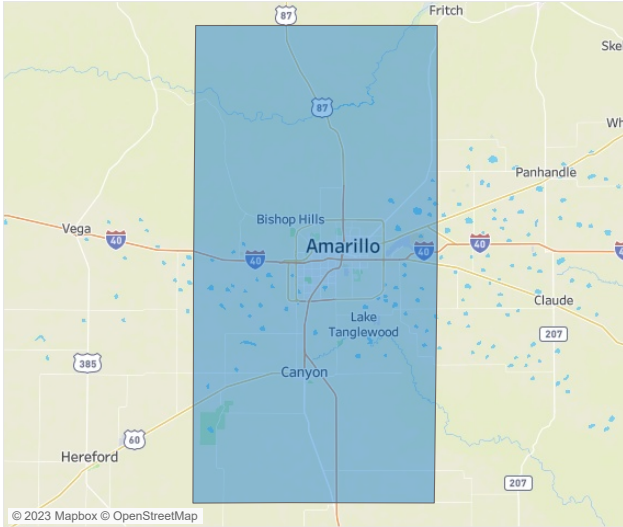


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Amarillo is the **116th** largest multifamily market with **14,630** completed units and **1,082** units in development, **367** of which have already broken ground.

New lease asking **rents** are at **\$947**, up **7.7% ▲** from the previous year placing Amarillo at **18th** overall in year-over-year rent growth.

Multifamily housing **demand** has been negative with **-305 ▼** net units absorbed over the past twelve months. This is down **-550 ▼** units from the previous year's gain of **245 ▲** absorbed units.

Employment in Amarillo has grown by **2.7% ▲** over the past 12 months, while hourly wages have fallen by **-3.2% ▼** YoY to **\$27.55** according to the *Bureau of Labor Statistics*.

