Jeff Adler

Vice President



## Contacts

Razvan Cimpean **SEO Engineer** Jeff.Adler@yardi.com Razvan-I.Cimpean@yardi.com

16%

## Youngstown February 2023

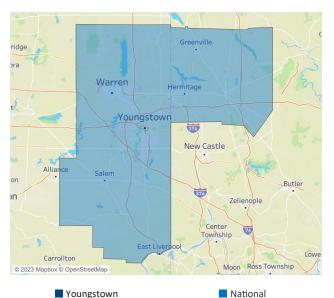
Youngstown is the 115th largest multifamily market with 18,794 completed units and 72 units in development, 0 of which have already broken ground.

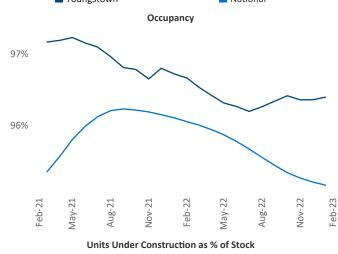
New lease asking **rents** are at \$780, up 10.1% ▲ from the previous year placing Youngstown at 8th overall in year-over-year rent growth.

Multifamily housing demand has been positive with 224 A net units absorbed over the past twelve months. This is up 305 ▲ units from the previous year's loss of -81 ▼ absorbed units.

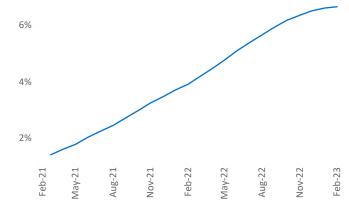
**Employment** in Youngstown has grown by **1.1%** ▲ over the past 12 months, while hourly wages have risen by 7.8% A YoY to \$24.71 according to the Bureau of Labor Statistics.

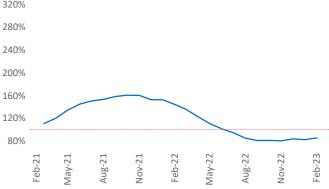
**Rent Growth YoY** 











Feb-23