

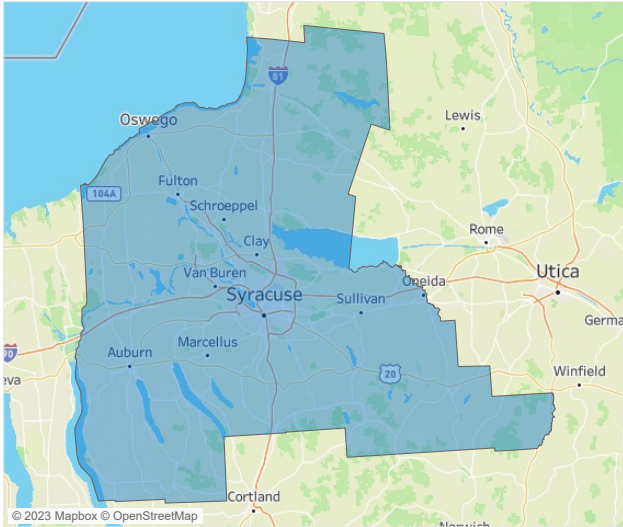


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Syracuse
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Syracuse is the **99th** largest multifamily market with **31,451** completed units and **6,184** units in development, **555** of which have already broken ground.

New lease asking **rents** are at **\$1,199**, up **10.1% ▲** from the previous year placing Syracuse at **7th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **328 ▲** net units absorbed over the past twelve months. This is up **110 ▲** units from the previous year's gain of **218 ▲** absorbed units.

Employment in Syracuse has grown by **2.8% ▲** over the past 12 months, while hourly wages have risen by **4.2% ▲** YoY to **\$30.48** according to the *Bureau of Labor Statistics*.

