M	<b>Yardi</b> Matrix
---	---------------------

O'Fallon

Des Peres St. Louis

Sainte Genevieve

Aug-22

Nov-22

Feb-23

Cheste

Troy

70

70

© 2023 Mapbox © OpenStreetMap

2%

Feb-21

May-21

Aug-21

Nov-21

Contacts Jeff Adler

Vice President

Razvan Cimpean SEO Engineer Razvan-I.Cimpean@yardi.com Jeff.Adler@yardi.com

St Louis

February 2023

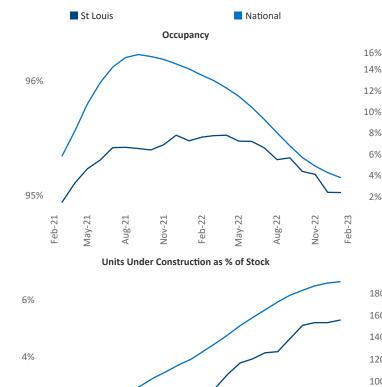
St Louis is the 40th largest multifamily market with 128,770 completed units and 24,139 units in development, 6,820 of which have already broken ground.

New lease asking **rents** are at **\$1,186**, up **7%** from the previous year placing St Louis at 47th overall in year-over-year rent growth.

Multifamily housing demand has been positive with **1,675** ▲ net units absorbed over the past twelve months. This is down -968 ▼ units from the previous year's gain of **2,643** ▲ absorbed units.

**Employment** in St Louis has grown by **2.0%** A over the past 12 months, while hourly wages have risen by 3.9% A YoY to \$34.77 according to the Bureau of Labor Statistics.

**Rent Growth YoY** 



Feb-22

May-22

