

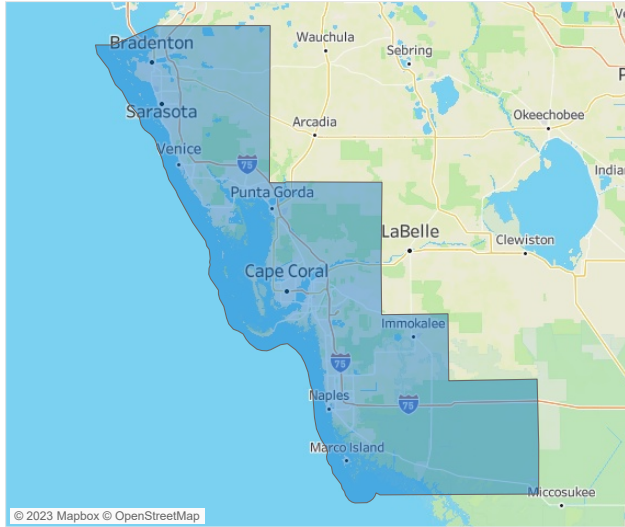


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Southwest Florida Coast February 2023



■ Southwest Florida Coast ■ National

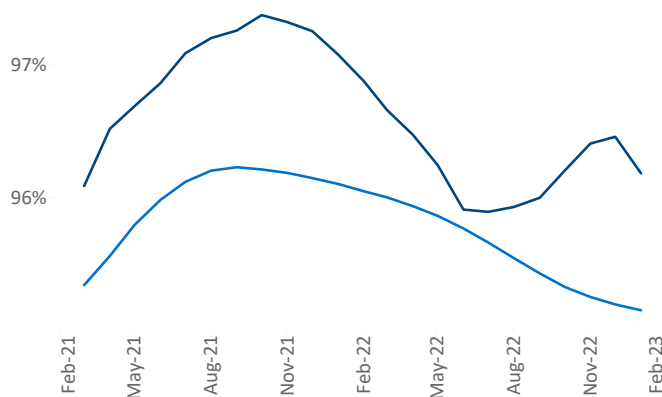
Southwest Florida Coast is the **53rd** largest multifamily market with **83,095** completed units and **73,958** units in development, **9,710** of which have already broken ground.

New lease asking **rents** are at **\$2,083**, up **5.4%** ▲ from the previous year placing Southwest Florida Coast at **76th** overall in year-over-year rent growth.

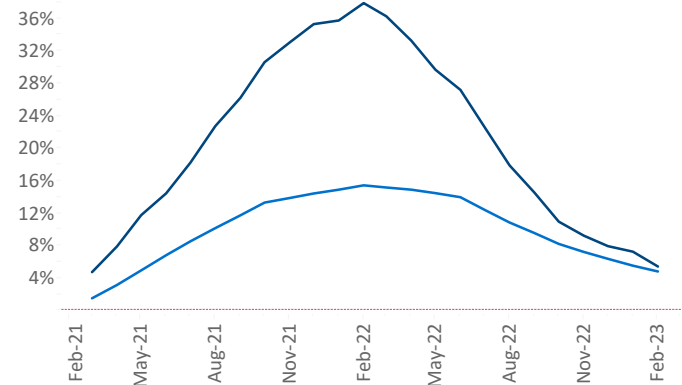
Multifamily housing **demand** has been positive with **4,018** ▲ net units absorbed over the past twelve months. This is down **-4,056** ▼ units from the previous year's gain of **8,074** ▲ absorbed units.

Employment in Southwest Florida Coast has grown by **3.6%** ▲ over the past 12 months, while hourly wages have risen by **5.6%** ▲ YoY to **\$30.75** according to the *Bureau of Labor Statistics*.

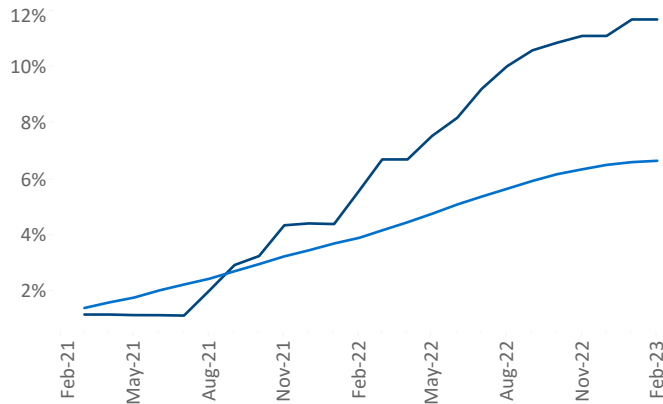
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

