

Contacts

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South Bend is the **98th** largest multifamily market with **31,593** completed units and **2,141** units in development, **60** of which have already broken ground.

New lease asking **rents** are at \$1,066, up 7.5% ▲ from the previous year placing South Bend at 42nd overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **26** ▲ net units absorbed over the past twelve months. This is down **-1,422** ▼ units from the previous year's gain of **1,448** ▲ absorbed units.

Employment in South Bend has grown by 0.8% ▲ over the past 12 months, while hourly wages have risen by 3.0% ▲ YoY to \$29.54 according to the *Bureau of Labor Statistics*.









