

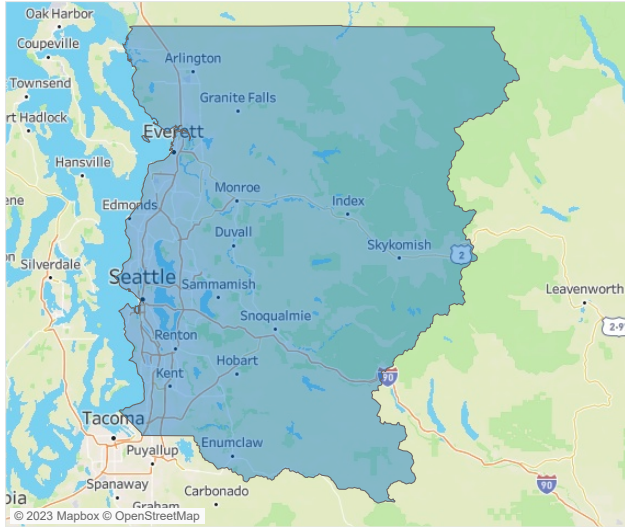


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Seattle is the **13th** largest multifamily market with **283,319** completed units and **136,577** units in development, **24,881** of which have already broken ground.

New lease asking **rents** are at **\$2,164**, up **3.1% ▲** from the previous year placing Seattle at **111th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **7,696 ▲** net units absorbed over the past twelve months. This is down **-3,389 ▼** units from the previous year's gain of **11,085 ▲** absorbed units.

**Employment** in Seattle has grown by **3.8% ▲** over the past 12 months, while hourly wages have risen by **4.0% ▲** YoY to **\$42.73** according to the *Bureau of Labor Statistics*.

