

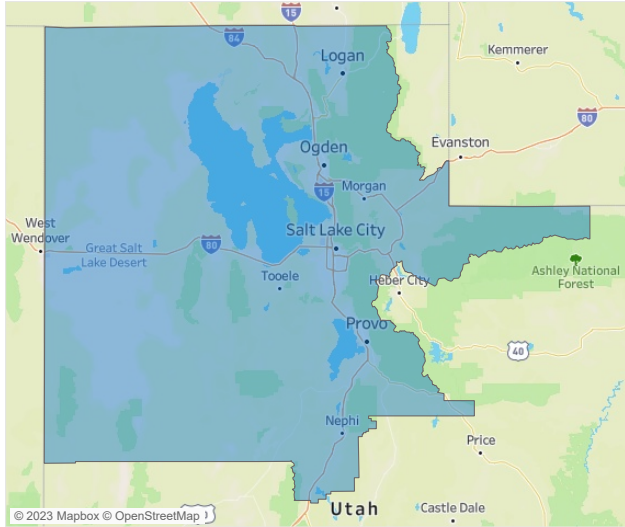


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

Salt Lake City  
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**Salt Lake City** is the **43rd** largest multifamily market with **112,768** completed units and **64,051** units in development, **18,508** of which have already broken ground.

New lease asking **rents** are at **\$1,568**, up **4.5% ▲** from the previous year placing Salt Lake City at **92nd** overall in year-over-year rent growth.

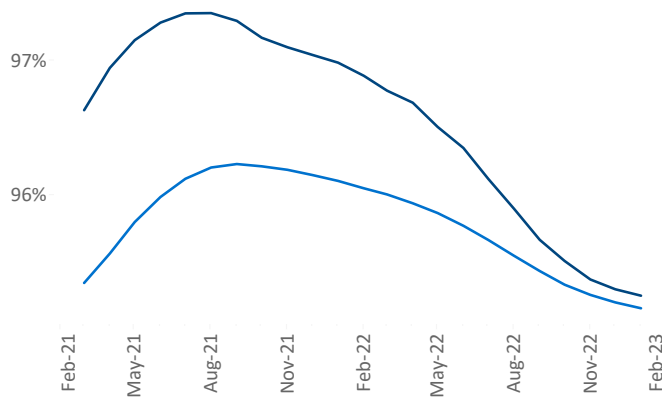
Multifamily housing **demand** has been positive with **2,284 ▲** net units absorbed over the past twelve months. This is down **-3,914 ▼** units from the previous year's gain of **6,198 ▲** absorbed units.

**Employment** in Salt Lake City has grown by **3.0% ▲** over the past 12 months, while hourly wages have risen by **9.0% ▲** YoY to **\$33.24** according to the *Bureau of Labor Statistics*.

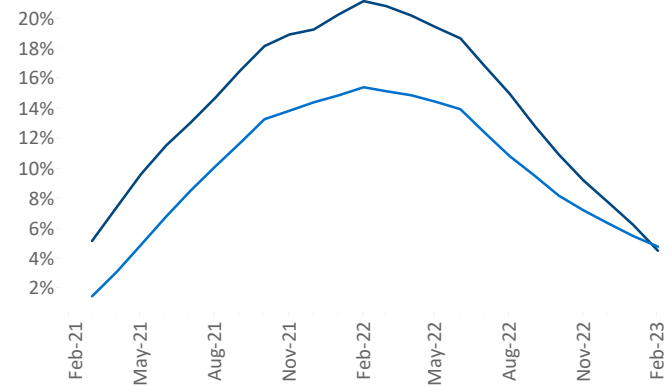
■ Salt Lake City

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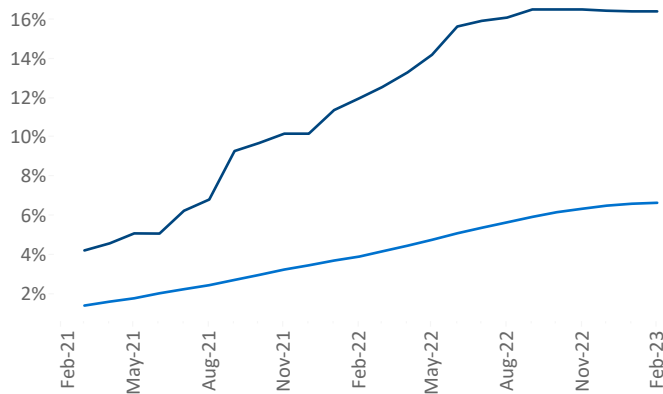
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

