

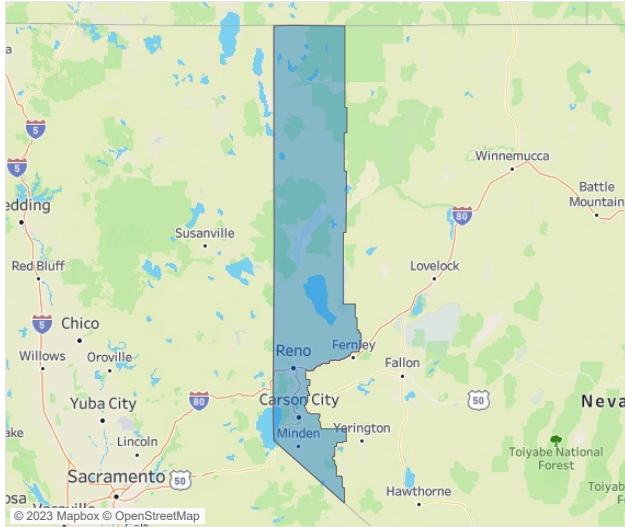


Jeff Adler
Vice President
Jeff.Adler@yardi.com

Contacts

Razvan Cimpean
SEO Engineer
Razvan-I.Cimpean@yardi.com

Reno
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Reno is the **79th** largest multifamily market with **43,681** completed units and **9,868** units in development, **4,668** of which have already broken ground.

New lease asking **rents** are at **\$1,515**, down **-0.8%** ▼ from the previous year placing Reno at **123rd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **941** ▲ net units absorbed over the past twelve months. This is down **-760** ▼ units from the previous year's gain of **1,701** ▲ absorbed units.

Employment in Reno has grown by **4.7%** ▲ over the past 12 months, while hourly wages have risen by **14.9%** ▲ YoY to **\$32.40** according to the *Bureau of Labor Statistics*.

