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**Pittsburgh** is the **48th** largest multifamily market with **90,911** completed units and **15,095** units in development, **2,095** of which have already broken ground.

New lease asking **rents** are at **\$1,316**, up **6%▲** from the previous year placing Pittsburgh at **67th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **1,252▲** net units absorbed over the past twelve months. This is down **-536▼** units from the previous year's gain of **1,788▲** absorbed units.

**Employment** in Pittsburgh has grown by **2.1%▲** over the past 12 months, while hourly wages have risen by **4.8%▲** YoY to **\$30.43** according to the *Bureau of Labor Statistics*.

