

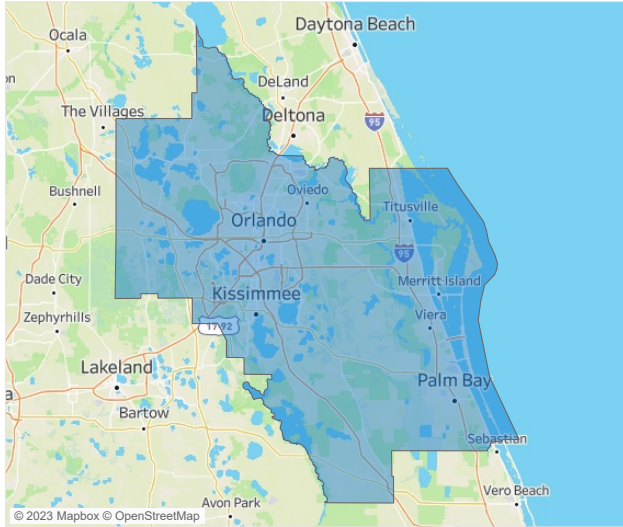


Jeff Adler  
Vice President  
[Jeff.Adler@yardi.com](mailto:Jeff.Adler@yardi.com)

#### Contacts

Razvan Cimpean  
SEO Engineer  
[Razvan-I.Cimpean@yardi.com](mailto:Razvan-I.Cimpean@yardi.com)

## Orlando February 2023



**Orlando** is the **17th** largest multifamily market with **248,467** completed units and **149,657** units in development, **24,788** of which have already broken ground.

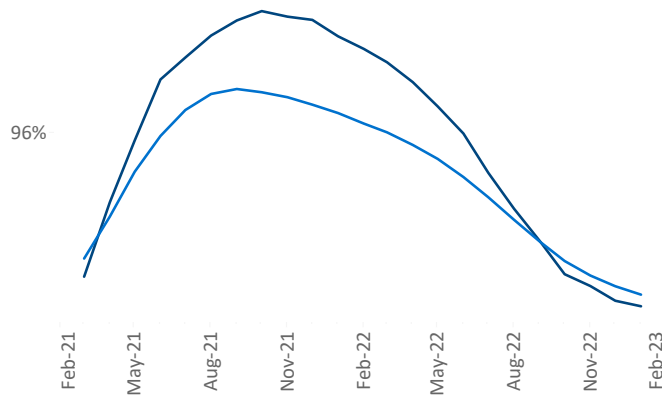
New lease asking **rents** are at **\$1,823**, up **5.7% ▲** from the previous year placing Orlando at **72nd** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **6,610 ▲** net units absorbed over the past twelve months. This is down **-8,520 ▼** units from the previous year's gain of **15,130 ▲** absorbed units.

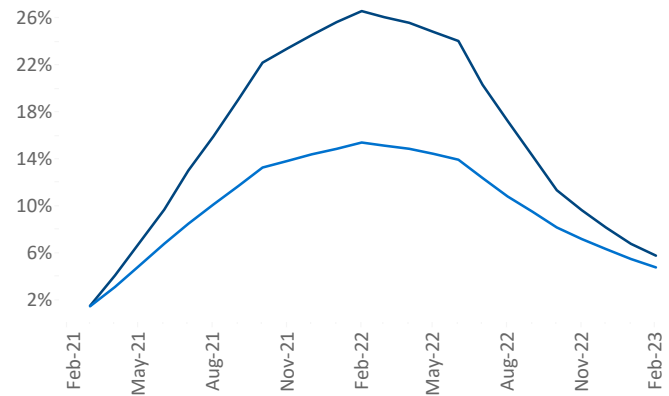
**Employment** in Orlando has grown by **4.6% ▲** over the past 12 months, while hourly wages have risen by **3.0% ▲** YoY to **\$31.04** according to the *Bureau of Labor Statistics*.

■ Orlando ■ National

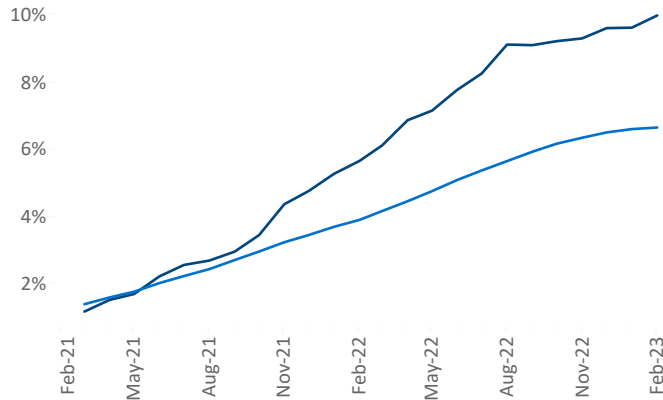
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

