

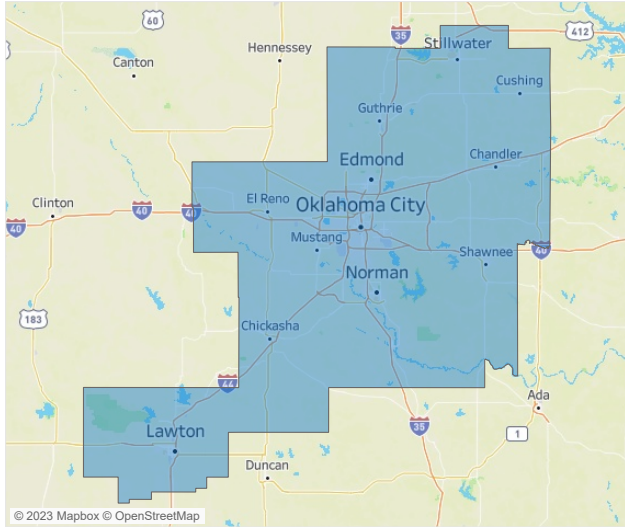


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## Oklahoma City February 2023



■ Oklahoma City

■ National

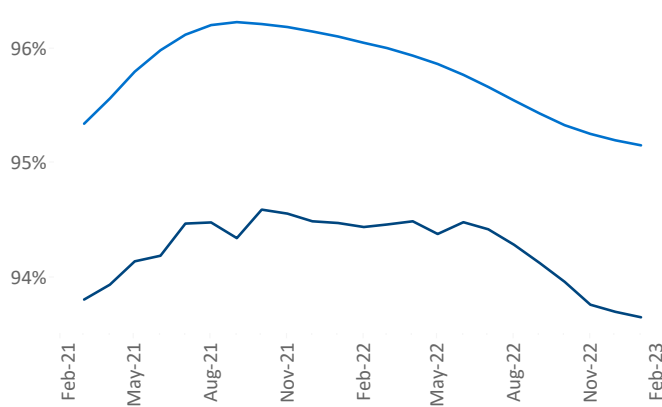
**Oklahoma City** is the **46th** largest multifamily market with **103,530** completed units and **14,720** units in development, **1,640** of which have already broken ground.

New lease asking **rents** are at **\$943**, up **6.7% ▲** from the previous year placing Oklahoma City at **51st** overall in year-over-year rent growth.

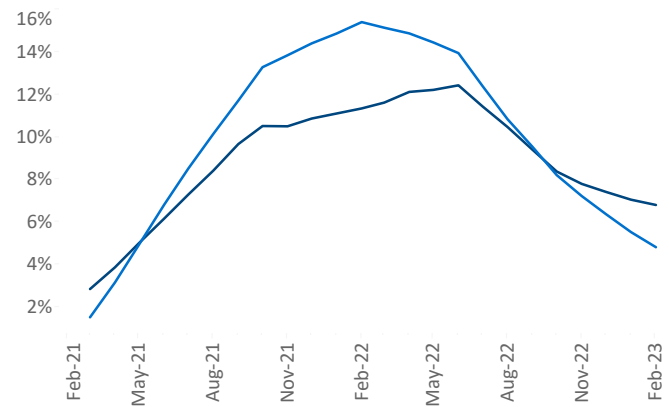
Multifamily housing **demand** has been positive with **443 ▲** net units absorbed over the past twelve months. This is down **-1,379 ▼** units from the previous year's gain of **1,822 ▲** absorbed units.

**Employment** in Oklahoma City has grown by **4.0% ▲** over the past 12 months, while hourly wages have risen by **11.6% ▲** YoY to **\$30.09** according to the *Bureau of Labor Statistics*.

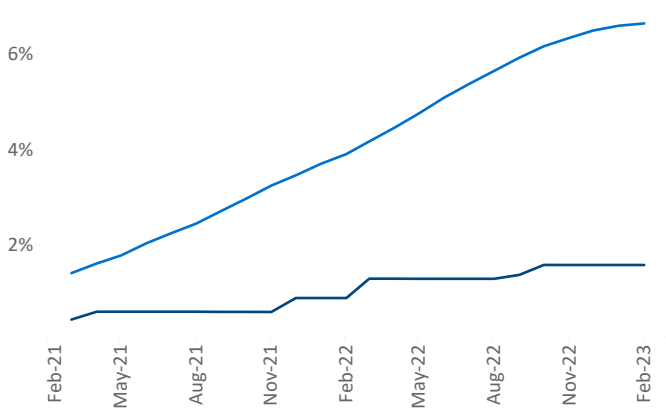
Occupancy



Rent Growth YoY



Units Under Construction as % of Stock



Absorbed Completions T12

