



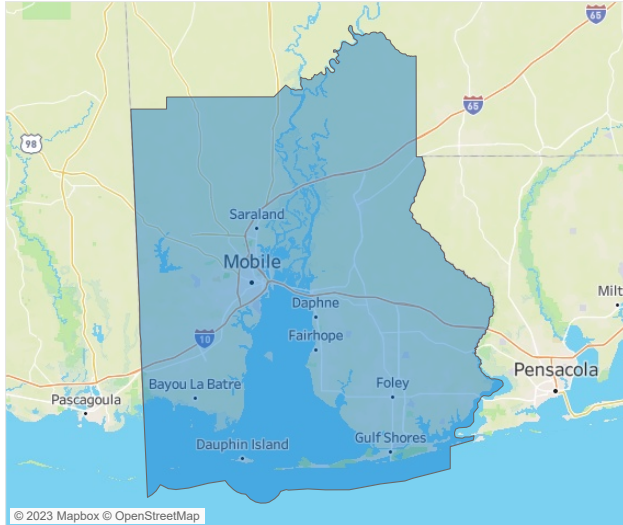
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Mobile

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Mobile is the **94th** largest multifamily market with **33,049** completed units and **3,454** units in development, **270** of which have already broken ground.

New lease asking **rents** are at **\$1,157**, up **7.7%** ▲ from the previous year placing Mobile at **36th** overall in year-over-year rent growth.

Multifamily housing **demand** has been positive with **296** ▲ net units absorbed over the past twelve months. This is down **-542** ▼ units from the previous year's gain of **838** ▲ absorbed units.

Employment in Mobile has grown by **2.6%** ▲ over the past 12 months, while hourly wages have fallen by **-2.1%** ▼ YoY to **\$26.84** according to the *Bureau of Labor Statistics*.

